



Insurance Products and Services

## Variable Universal Life Insurance

### Greater Growth Potential, Market Risk

Variable universal life insurance combines insurance protection with investment opportunity. It has the same premium flexibility as **Universal Life**, but offers a range of investment choices.

- Premium payments are flexible. After an initial payment, you can make additional premium payments at virtually any time and in any amount (subject to certain minimums and maximums)
- Your policy continues as long as there is enough cash value to cover monthly insurance charges
- You can invest premiums in one or more underlying portfolios offering different levels of risk and growth potential
- Investment portfolios provide long-term growth potential, tax-deferred earnings, and the ability to make tax-free transfers among the investment portfolios

You can choose one of two death benefit options:

- Level benefit equal to the policy's original Face Amount, OR
- Variable benefit equal to the original Face Amount plus any existing policy account value.

### Advantages of Variable Universal Life Insurance

- Offers strong growth potential since you have the opportunity to invest in a variety of different portfolios
- You can determine the amount and timing of premium payments, within certain limits
- You can increase or decrease the Face Amount. Note: Increases may require evidence of insurability and decreases may result in the imposition of pro rata surrender charges.
- Choice of investment options means more control, but also more investment risk than Whole Life or Universal Life

### Disadvantages of Variable Universal Life Insurance

- Flexibility to skip premiums and potential for negative returns can lead to policy funding problems.
- Poor investment performance can lead to increased premiums – or policy lapse.

**Please consider the charges, risk, expenses, and investment objectives carefully before purchasing a variable life insurance policy. For a prospectus containing this and other information, please contact a financial professional. Read it carefully before you invest or send money.**

A variable life insurance policy is a contractual agreement in which premiums are made to an insurance company. In return for these premiums, the insurance company will provide a death benefit to a named beneficiary upon proof of the insured's death and a policy cash value. Amounts in the policy's cash value are invested in a variety of variable investment portfolios. Amounts in a variable life insurance policy's variable investment options are subject to fluctuation in value and market risk, including loss of principal. Life insurance policies have exclusions, limitations and terms for keeping them in force.

Fees and charges associated with variable life insurance include mortality and expense risk charges, cost of insurance charges, surrender charges, administrative fees, investment management fees and charges for optional benefits. Contact a financial professional for costs and complete details. for cost of insurance, mortality and expense risks, sales loads and administrative fees that operate to reduce the cash value of the policy.

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