

AGENDA
FINANCIAL SERVICES COMMISSION
Office of Insurance Regulation
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August 2, 2011

MEMBERS

Governor Rick Scott
Attorney General Pam Bondi
Chief Financial Officer Jeff Atwater
Commissioner Adam Putnam

Contact: Ashlee Falco
(850-413-5069)

9:00 A.M.
LL-03, The Capitol
Tallahassee, Florida

<u>ITEM</u>	<u>SUBJECT</u>	<u>RECOMMENDATION</u>
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1. Minutes of the Financial Services Commission for June 16, 2011.

(ATTACHMENT 1)

FOR APPROVAL

2. Approval of Appointments to the Workers' Compensation Joint Underwriting Association Board of Governors

Pursuant to Section 627.311 (5)(b), Florida Statutes, there are nine members of the Florida Workers' Compensation Joint Underwriting Association (FWCJUA) Board of Governors; eight of the members shall be appointed by the Financial Services Commission. The current Board members' terms expired on June 30, 2011.

(ATTACHMENT 2)

FOR APPROVAL

**Minutes of the Financial Services Commission
June 16, 2011**

<i>Members</i> Rick Scott, Governor Jeff Atwater, Chief Financial Officer Pam Bondi, Attorney General Adam Putnam, Agriculture Commissioner	Presented by: Kevin McCarty Cabinet Meeting Room, Lower Level, The Capitol Tallahassee, Florida 32399
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Item 1: Request for Approval of the Adoption of the Minutes of the Financial Services Commission for March 9, 2011

Upon motion by Chief Financial Officer Jeff Atwater and seconded by Agriculture Commissioner Adam Putnam, the item was approved.

Item 2: Request for Approval for Publication of Amendments to Proposed Rules 69O-137.047; Description of Actuarial Memorandum including an Asset Adequacy Analysis and Regulatory Asset Adequacy Issues Summary; 69O-162.203; Adoption of 2001 Commissioners Standard Ordinary (CSO) Preferred Mortality Tables for Determining Reserve Liabilities for Ordinary Life Insurance; 69O-164.020; Valuation of Life Insurance Policies

Upon motion by Chief Financial Officer Jeff Atwater and seconded by Attorney General Pam Bondi, the item was approved.

Item 3: Request to Defer the Approval of Appointments to the Workers' Compensation Joint Underwriting Association Board of Governors

Upon motion by Chief Financial Officer Jeff Atwater and seconded by Attorney General Pam Bondi, the item was deferred.

Item 4: Update on the Financial Condition of Citizens Property Insurance Corporation presented by Susanne Murphy, Chief Administration Officer with Citizens Property Insurance Corporation