



# Office of Insurance Regulation

*Kevin M. McCarty, Commissioner*

## **2005 Budget Priorities**

**Priority #1** - Development of a Property and Casualty Rate Data Collection and Management System to Serve the Needs of Florida's Insurance Stakeholders  
(Request: \$1,850,000 – Non-recurring \$1,650,000)

- Creates a transparent, broadly visible rate data system to improve insurance decision-making (from the consumer to the policymaker)
- Fulfills OIR's commitment to support state and national speed to market efforts, continuing to remove entry barriers in the marketplace

**Priority #2** - Small Employer Health Insurance Rate Data Collection System  
(Request: \$415,000 - Non-recurring \$290,000)

- During the 2004 Legislative Session, the Legislature and Governor Bush passed House Bill 1629 "The 2004 Affordable Health Care for Floridians Act".
- The Act requires insurance carriers, health care providers and the Office of Insurance Regulation to provide easily accessible data about pricing and quality of service information so that insurance consumers are empowered to make informed decisions about their health care and health insurance options.

**Priority #3** - Interactive Internet-Based Outreach Tools for Florida's Senior Medigap Insurance Buyer (Request: \$455,000 - Non-recurring \$330,000)

- Provides Florida's seniors and their families with accurate, current rate pricing and availability data to enable them to make more informed health coverage purchasing decisions.
- Simplifies the Medicare Supplement (Medigap) Health Coverage filing process for the insurers expediting new products and services into the marketplace.

**2004-2005 Legislative Budget Request Items: \$6,644,303**

**2005-2006 Legislative Budget Request Items: \$2,720,000**

***PLEASE NOTE: The Governor's 2005-2006 Legislative Budget Request recommends funding the Office of Insurance Regulation's budget priorities at the full amount of \$2,720,000.***