



# **THE STATE OF FLORIDA**

## **OFFICE OF INSURANCE REGULATION**

### **FINAL EXAMINATION REPORT OF**

#### **XPRO FUNDING CORP**

**AS OF**

**December 31, 2018**

**FLORIDA COMPANY CODE: 34318**

---

## **Final Examination Report of:**

XPRO Funding Corp.  
9370 S.W. 72nd Street A214  
Miami, Fl. 33173

## **Purpose and Scope of Examination**

The Florida Office of Insurance Regulation conducted an examination of XPRO Funding Corp. (XPRO or Company), pursuant to the provisions of Section 627.834(1), Florida Statutes. The examination covered the period from January 1, 2018 through December 31, 2018. The objective of the examination was to determine the extent of the Company's compliance with the provisions of Chapter 627, Part XV, Florida Statutes.

## **General Comments**

This is the first examination of XPRO Funding Corp. The Company was granted a license to conduct premium finance business in Florida on July 18, 2018. XPRO is managed by Xamet Barreras, who serves as President. The Company met the requirements of Section 627.828, Florida Statutes, reporting a statutory net worth in the amount of \$57,670 as of December 31, 2018.

## **Findings and Recommendations**

The results of the examination conclude the records of the XPRO Funding Corp. appear in good order and the Company is in compliance with the provisions of Chapter 627, Florida Statutes.

## **Examination Final Report Submission**

The Office hereby issues this Final Report based upon information contained in the draft report, additional research conducted by the Office, and additional information provided by the Company.