



THE STATE OF FLORIDA

OFFICE OF INSURANCE REGULATION

FINAL EXAMINATION REPORT OF

TAFS PREMIUM FINANCE, INC.

AS OF

December 31, 2018

FLORIDA COMPANY CODE: 29860

Final Examination Report of:

TAFS Premium Finance, Inc.
15910 S 169 Highway
Olathe, KS 66062

Purpose and Scope of Examination

The Florida Office of Insurance Regulation conducted an examination of TAFS Premium Finance, Inc (TAFS or Company), pursuant to the provisions of Section 627.834(1), Florida Statutes. The examination covered the period from January 1, 2018 through December 31, 2018. The objective of the examination was to determine the extent of the Company's compliance with the provisions of Chapter 627, Part XV, Florida Statutes.

General Comments

This is the first examination of TAFS. The Company was granted a license to conduct premium finance business in the State of Florida on July 28, 2016. TransAm Trucking, Inc. owns 100% of the Company shares. The Company is managed by Russell McEliott, who serves as President, John Jacobson, Jr., who serves as Chief Executive Officer, and Trudy Jacobson, who serves as Secretary. The Company met the requirements of Section 627.828, Florida Statutes, reporting a statutory net worth in the amount of \$183,224 as of December 31, 2018.

Findings and Recommendations

The results of the examination conclude the records of the Company appear in good order and the Company is in compliance with the provisions of Chapter 627, Part XV, Florida Statutes.

Examination Final Report Submission

The Office hereby issues this Final Report based upon information contained in the draft report, additional research conducted by the Office, and additional information provided by the Company.