



THE STATE OF FLORIDA

OFFICE OF INSURANCE REGULATION

FINAL EXAMINATION REPORT OF

SUN-EAST FUNDING, LLC

AS OF

December 31, 2018

FLORIDA COMPANY CODE: 37831

Final Examination Report of:

Sun-East Funding, LLC
807 W. Hwy 50, Ste. 4
O'Fallon, IL 62269

Purpose and Scope of Examination

The Florida Office of Insurance Regulation conducted an examination of Sun-East Funding, LLC, (Sun-East or Company), pursuant to the provisions of Section 627.834(1), Florida Statutes. The examination covered the period from January 1, 2018 through December 31, 2018. The objective of the examination was to determine the extent of the Company's compliance with the provisions of Chapter 627, Part XV, Florida Statutes.

General Comments

This is the first examination of Sun-East Funding, LLC. Sun-East was granted a license to conduct premium finance business in Florida on November 28, 2018. The Company is managed by Stephen W. Hall, who serves as President. The Company met the requirements of Section 627.828, Florida Statutes, reporting a statutory net worth in the amount of \$293,699 as of December 31, 2018. The Company reported no premium finance contracts were written in 2018. The Company indicated it intends to write premium finance contracts in 2019.

Findings and Recommendations

The results of the examination conclude the records of the Company appear in good order and the Company is in compliance with the provisions of Chapter 627, Part XV, Florida Statutes.

Examination Final Report Submission

The Office hereby issues this Final Report based upon information contained in the draft report, additional research conducted by the Office, and additional information provided by the Company.