



THE STATE OF FLORIDA

OFFICE OF INSURANCE REGULATION

FINAL EXAMINATION REPORT OF

STANDARD PREMIUM FINANCE MANAGEMENT CORPORATION

AS OF

December 31, 2018

FLORIDA COMPANY CODE: 89446

Final Examination Report of:
Standard Premium Finance Management Corporation
13590 SW 134th Avenue, Suite 214
Miami, FL 33186

Purpose and Scope of Examination

The Florida Office of Insurance Regulation (Office) conducted an examination of Standard Premium Finance Management Corporation (Company), pursuant to the provisions of Section 627.834(1), Florida Statutes (F.S.). The examination covered the scope period from January 1, 2018 through December 31, 2018. The objective of the examination was to determine the extent of the Company's compliance with the provisions of Chapter 627, Part XV, F.S., and Rule 69O-196, Florida Administrative Code (F.A.C.).

General Comments

The Company was granted a license to conduct premium finance business in the State of Florida on December 4, 1991. The last examination of the Company covered the period from January 1, 2008 through December 31, 2012. The Company is managed by William J. Koppelman, who serves as President and owns 27% of the Company shares. The remaining Company shares are owned by shareholders who are not reported as part of the Company's operations.

The Company met the requirements of Section 627.828, F.S., reporting a statutory net worth of \$1,261,085 as of December 31, 2018.

Findings and Recommendations

The results of the examination conclude the Company's records are in good order and the Company appears to be in compliance with the provisions of Chapter 627, Part XV, F.S., and Rule 69O-196, F.A.C.

Examination Final Report Submission

The Office hereby issues this Final Report based upon information from the draft report, additional research conducted by the Office, and additional information provided by the Company.