



# **THE STATE OF FLORIDA**

## **OFFICE OF INSURANCE REGULATION**

### **FINAL EXAMINATION REPORT OF**

### **SKIPJACK PREMIUM FINANCE COMPANY**

**AS OF**

**December 31, 2018**

**FLORIDA COMPANY CODE: 01381**

---

**Final Examination Report of:**  
Skipjack Premium Finance Company  
10150 York Road  
Hunt Valley, MD 21030

**Purpose and Scope of Examination**

The Florida Office of Insurance Regulation (Office) conducted an examination of Skipjack Premium Finance Company (Company), pursuant to the provisions of Section 627.834(1), Florida Statutes (F.S.). The examination covered the scope period from January 1, 2018 through December 31, 2018. The objective of the examination was to determine the extent of the Company's compliance with the provisions of Chapter 627, Part XV, F.S., and Rule 69O-196, Florida Administrative Code (F.A.C.).

**General Comments**

The Company was granted a license to conduct premium finance business in the State of Florida on January 6, 2011. This is the first examination of the Company. Cosenza Cavan Holdings Inc. owns 100% of the Company shares. The Company is managed by Nicholas D. Cortezi, who serves as President.

The Company met the requirements of Section 627.828, F.S., reporting a statutory net worth of \$1,627,743 as of December 31, 2018.

**Findings and Recommendations**

The results of the examination conclude the Company's records are in good order and the Company appears to be in compliance with the provisions of Chapter 627, Part XV, F.S., and Rule 69O-196, F.A.C.

**Examination Final Report Submission**

The Office hereby issues this Final Report based upon information from the Final report, additional research conducted by the Office, and additional information provided by the Company.