



THE STATE OF FLORIDA
OFFICE OF INSURANCE REGULATION

FINAL EXAMINATION REPORT OF

PLAZA FINANCE CORPORATION

AS OF DECEMBER 31, 2018

FLORIDA COMPANY CODE: 89458

Final Examination Report of:

Plaza Finance Corporation
4680 W 106 Avenue
Hialeah, FL 33012

Purpose and Scope of Examination

The Florida Office of Insurance Regulation (Office) conducted an examination of Plaza Finance Corporation (Company) pursuant to the provisions of Section 627.834(1), Florida Statutes (F.S.) The examination covered the scope period from January 1, 2018 through December 31, 2018. The objective of the examination was to determine the extent of the Company's compliance with the provisions of Chapter 627, Part XV, F.S. and Rule 69O-196, Florida Administrative Code (F.A.C.)

General Comments

The Company was granted a license to conduct premium finance business in Florida on April 30, 1992. The last examination of the Company covered the period from January 1, 2008 through December 31, 2012. Operations are managed by Frank Don, who serves as Chief Executive Officer, President, and Vice President. Rosita Don, serves as Chief Financial Officer, Secretary, and Treasurer. Each officer owns 50.0% of the business shares. The Company met the requirements of Section 627.828, F.S., reporting a statutory net worth of \$169,828 as of December 31, 2018.

Findings and Recommendations

The results of the examination conclude that the Company's records are in good order and the Company appears to be in compliance with the provisions of Chapter 627, Part XV, F.S. and Rule 69O-196, F.A.C.

Examination Final Report Submission

The Office hereby issues this Final Report based upon information from the draft report, additional research conducted by the Office, and additional information provided by the Company.