



THE STATE OF FLORIDA

OFFICE OF INSURANCE REGULATION

FINAL EXAMINATION REPORT OF

INSURANCE PREMIUM SERVICES, LLC.

AS OF

DECEMBER 31, 2018

FLORIDA COMPANY CODE: 28607

Final Examination Report of:
Insurance Premium Services, LLC.
955 Executive Parkway Suite 216
St. Louis, MO 63141

Purpose and Scope of Examination

The Florida Office of Insurance Regulation (Office) conducted an examination of Insurance Premium Services, LLC. (Company), pursuant to the provisions of Section 627.834(1), Florida Statutes (F.S.). The examination covered the scope period from January 1, 2018 through December 31, 2018. The objective of the examination was to determine the extent of the Company's compliance with the provisions of Chapter 627, Part XV, F.S., and Rule 69O-196, Florida Administrative Code (F.A.C.).

General Comments

The Company was granted a license to conduct premium finance business in the State of Florida on January 1, 2016. This is the first examination of the Company. The Company is managed by Scott E. Lugerling, who owns 50% of the Company shares, and serves as Member/Owner and Amber R. Lugerling, who owns 50% of the Company shares and also serves as Member/Owner.

The Company met the requirements of Section 627.828, F.S., reporting a statutory net worth of \$442,911 as of December 31, 2018.

Findings and Recommendations

The results of the examination conclude the Company's records are in good order and the Company appears to be in compliance with the provisions of Chapter 627, Part XV, F.S., and Rule 69O-196, F.A.C.

Examination Final Report Submission

The Office hereby issues this Final Report based upon information from the draft report, additional research conducted by the Office, and additional information provided by the Company.