



THE STATE OF FLORIDA

OFFICE OF INSURANCE REGULATION

FINAL EXAMINATION REPORT OF

GRANADA PREMIUM FINANCE COMPANY

AS OF DECEMBER 31, 2018

FLORIDA COMPANY CODE: 89288

Final Examination Report of:

Granada Premium Finance Company
4075 SW 83 Avenue
Miami, FL 33155

Purpose and Scope of Examination

The Florida Office of Insurance Regulation (Office) conducted an examination of Granada Premium Finance Company (Company), pursuant to the provisions of Section 627.834(1), Florida Statutes (F.S.). The examination covered the scope period from January 1, 2018 through December 31, 2018. The objective of the examination was to determine the extent of the Company's compliance with the provisions of Chapter 627, Part XV, F.S. and Rule 69O-196, Florida Administrative Code (F.A.C.).

General Comments

The Company was granted a license to conduct premium finance business in Florida on September 30, 1985. The last examination of the Company covered the period from January 1, 2009 through December 31, 2012. The Company is 100% owned by Hattbert Holdings, Inc. Operations are managed by Juan Diaz-Padron, serving as President and Carmen Diaz-Padron, serving as Secretary and Treasurer.

The Company met the requirements of Section 627.828, F.S., reporting a statutory net worth of \$41,575 as of December 31, 2018.

Findings and Recommendations

The results of the examination conclude that the Company's records are in good standing and the Company appears to be in compliance with the provisions of Chapter 627, Part XV, F.S. and Rule 69O-196, F.A.C.

Examination Final Report Submission

The Office hereby issues this Final Report based upon information from the draft report, additional research conducted by the Office, and additional information provided by the Company.