



THE STATE OF FLORIDA

OFFICE OF INSURANCE REGULATION

FINAL EXAMINATION REPORT OF

FIRST NATIONAL PREMIUM FINANCE CORPORATION

AS OF

DECEMBER 31, 2018

FLORIDA COMPANY CODE: 89323

Final Examination Report of:
First National Premium Finance Corporation
1960 Howell Branch
Winter Park, FL 32792

Purpose and Scope of Examination

The Florida Office of Insurance Regulation (Office) conducted an examination First National Premium Finance Corporation (Company), pursuant to the provisions of Section 627.834(1), Florida Statutes (F.S.). The examination covered the scope period from January 1, 2018 through December 31, 2018. The objective of the examination was to determine the extent of the Company's compliance with the provisions of Chapter 627, Part XV, F.S. and Rule 69O-196, Florida Administrative Code (F.A.C.).

General Comments

The Company was granted a license to conduct premium finance business in Florida on October 8, 1987. The last examination of the Company covered the period from January 1, 2008 through December 31, 2011. Operations are managed by Martin S. Weckerle, who owns 15% of the Company shares and serves as Chief Executive Officer, President and Treasurer/Chief Financial Officer. Scott A. Lyden owns 10% of the Company shares and serves as Secretary. The remaining ownership is distributed between James P. Lyden (owning 55% of company shares), Kimberly D. De Jonge (owning 10% of company shares), and Lisa K. Lyden (owning 10% of company shares).

The Company met the requirements of Section 627.828, F.S., reporting a statutory net worth of \$114,252 as of December 31, 2018.

Findings and Recommendations

The results of the examination conclude the Company's records are in good standing and the Company appears to be following the applicable provisions of Chapter 627, Part XV, F.S. and Rule 69O-196, F.A.C.

Examination Final Report Submission

The Office hereby issues this Final Report based upon information from the draft report, additional research conducted by the Office, and additional information provided by the Company.