



# **THE STATE OF FLORIDA**

## **OFFICE OF INSURANCE REGULATION**

### **FINAL EXAMINATION REPORT OF**

### **EGRET PREMIUM FINANCE COMPANY**

**AS OF**

**December 31, 2018**

**FLORIDA COMPANY CODE: 89564**

**Final Examination Report of:**  
Egret Premium Finance Company  
100 Island Cottage Way #200-F  
St. Augustine, FL 32080

**Purpose and Scope of Examination**

The Florida Office of Insurance Regulation (Office) conducted an examination of Egret Premium Finance Company (Company), pursuant to the provisions of Section 627.834(1), Florida Statutes (F.S.). The examination covered the scope period from January 1, 2018 through December 31, 2018. The objective of the examination was to determine the extent of the Company's compliance with the provisions of Chapter 627, Part XV, F.S., and Rule 69O-196, Florida Administrative Code (F.A.C.).

**General Comments**

The Company was granted a license to conduct premium finance business in the State of Florida on August 28, 1997. The last examination of the Company covered the period from January 1, 2011 through December 31, 2011. The Company is managed by Jamie A. Diaz, serving as Chief Executive Officer, who owns 50.0% of the Company's shares. Laurie M. Diaz serves as President who owns the remaining 50.0% of the Company's shares.

The Company met the requirements of Section 627.828, F.S., reporting a statutory net worth of \$150,875 as of December 31, 2018.

**Findings and Recommendations**

The results of the examination conclude the Company's records are in good order and the Company appears to be following the provisions of Chapter 627, Part XV, F.S., and Rule 69O-196, F.A.C.

**Examination Final Report Submission**

The Office hereby issues this Final Report based upon information from the draft report, additional research conducted by the Office, and additional information provided by the Company.