

MAY 2 8 2021



INSURANCE REGULATION
Docketed by:

OFFICE OF INSURANCE REGULATION

DAVID ALTMATER
COMMISSIONER

IN THE MATTER OF:

CASE NO.: 281855-21-CO

ANCHOR PROPERTY& CASUALTY INSURANCE COMPANY

FOURTH CONSENT ORDER EXTENDING PERIOD OF PUBLIC ADMINISTRATIVE SUPERVISION

THIS CAUSE came on for consideration as a result of discussions between the FLORIDA OFFICE OF INSURANCE REGULATION ("OFFICE") and ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY ("ANCHOR") subsequent to entering into a consent order placing it in public administrative supervision for a period of 120 days in Case No. 260539-20-CO ("Supervision Order"), which was filed on February 28, 2020. Prior to the expiration of the 120-day period, the parties agreed to extend the duration of administrative supervision until October 24, 2020, by consent order in Case No. 265693-20-CO ("First Extension Order"), which was filed June 26, 2020. Prior to the expiration of the subsequent 120-day period, the parties agreed to extend the duration of administrative supervision until February 18, 2021, by consent order in Case No. 271205-20-CO ("Second Extension Order"). Prior to the expiration of the subsequent 120-day period, the parties agreed to extend the duration of administrative supervision until June 17, 2021, by consent order in Case No. 276909-21-CO ("Third Extension Order"). True and correct copies of the Supervision Order, the First Extension Order, the Second Extension Order, and the Third Extension Order are attached hereto as Exhibits A, B, C, and D, respectively, and incorporated herein by reference. Following a complete review of the entire record, and upon

consideration thereof, and otherwise being fully advised in the premises, the OFFICE hereby finds as follows:

- 1. The OFFICE has jurisdiction over the subject matter and the parties herein.
- 2. ANCHOR is a domestic property and casualty insurer authorized to transact insurance business in the state of Florida pursuant to a Certificate of Authority issued by the OFFICE, pursuant to Chapter 624, Part III, Florida Statutes.
 - 3. Paragraph 5 of the Supervision Order states as follows:
 - 5. ANCHOR has been cooperative with the OFFICE and agrees to be placed under administrative supervision for a period of 120 days from the date of execution of this Consent Order and to be subject to the provisions of Sections 624.80-.87, Florida Statutes, as if an order were issued by the OFFICE. Such administrative supervision may be extended in 60-day increments at the OFFICE's sole discretion for as long as is necessary for the company to effectuate a smooth transition and orderly wind-down of its remaining liabilities. All terms of the transition and wind-down of business are to be included in a wind-down plan ("Plan"), which is subject to the OFFICE's approval.
 - 4. Administrative supervision of ANCHOR is currently set to expire on June 17, 2021.
- 5. Section 624.81(8), Florida Statutes, provides that the OFFICE "may extend the supervision in increments of 60 days or longer...if conditions justifying supervision exist." The OFFICE has determined that grounds exist to extend the period of administrative supervision of ANCHOR.
- 6. As of the date of the execution of this Consent Order ANCHOR agrees that conditions exist that necessitate an additional period of administrative supervision.
- 7. ANCHOR hereby consents to an additional period of administrative supervision of 120 days from the date of execution of this Consent Order.
- 8. ANCHOR hereby knowingly and voluntarily waives the requirement of written notice under Section 624.81(1), Florida Statutes, and agrees that any timelines outlined in this

Consent Order will be binding, notwithstanding any timelines provided for in Section 624.81, Florida Statutes.

- 9. ANCHOR agrees that all terms of the Supervision Order shall apply and remain in full force and effect, except as superseded by this Consent Order.
- 10. Any prior orders, consent orders, or corrective action plans that ANCHOR has entered into with the OFFICE prior to the execution of this Consent Order shall apply and remain in full force and effect for ANCHOR, except where provisions of such orders, consent orders, or corrective action plans have expired, other than the Supervision Order as indicated above in paragraph 3; have been superseded by subsequent orders, consent orders, or corrective action plans; or are inconsistent with this Consent Order.
- 11. ANCHOR agrees that, upon execution of this Consent Order, failure to adhere to one or more of the terms and conditions contained herein may result, without further proceedings, in the OFFICE suspending, revoking, or taking other administrative action as it deems appropriate upon ANCHOR's Certificate of Authority in this state in accordance with Sections 120.569(2)(n) and 120.60(6), Florida Statutes.
- 12. ANCHOR affirms that all representations made herein are true and all requirements set forth herein are material to the issuance of this Consent Order.
- 13. In accordance with Section 624.87, Florida Statutes, ANCHOR agrees to pay to the OFFICE all expenses of supervision incurred subsequent to the date of execution of this Consent Order.
- 14. Except as provided in paragraph 13 above, each party to this action shall bear its own costs and fees.

- and conclusions of law by the OFFICE, and all further and other proceedings herein to which it may be entitled by law or rules of the OFFICE. ANCHOR hereby knowingly and voluntarily waives all rights to challenge or to contest this Consent Order in any forum available to it, now or in the future, including the right to any administrative proceeding, state or federal court action, or any appeal.
- 16. The parties agree that this Consent Order shall be deemed to be executed when the OFFICE has signed and docketed a copy of this Consent Order bearing the signature of the authorized representative of ANCHOR, notwithstanding the fact that the copy may have been transmitted to the OFFICE electronically. Further, ANCHOR agrees that the signature of its authorized representative as affixed to this Consent Order shall be under the seal of a Notary Public.

WHEREFORE, because the FLORIDA OFFICE OF INSURANCE REGULATION has determined that conditions justifying administrative supervision continue to exist, the administrative supervision of ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY is hereby agreed to be extended for 120 days from the date of execution of this Consent Order. All terms and conditions contained herein are hereby ORDERED, and all other provisions of Consent Orders 260539-20-CO; 265693-20-CO; 271205-20-CO; and 276909-21-CO remain unchanged by this Consent Order.

FURTHER, all terms and conditions contained herein are hereby ORDERED.

DONE and ORDERED this 27 day of _______, 2021.

David Altmaier, Commissioner Office of Insurance Regulation

By execution hereof, ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY consents to entry of this Consent Order, agrees without reservation to all of the above terms and conditions, and shall be bound by all provisions herein. The undersigned represents that they have the authority to bind ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY to the terms and conditions of this Consent Order. The undersigned also certifies that they have provided the signature below voluntarily and without coercion, based upon the assistance of legal counsel for ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY.

[Compounts Saul]	ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY By	
[Corporate Seal]	Print Name: KANZ	
	Title:	
1000	Date: 5/26/11	
STATE OF Forida		
COUNTY OF Hilsbook		
The foregoing instrument was acknow	wledged before me by means of D physical presence	
or □ online notarization, this 2 de	ay of My 2021, by Brian Katz	
as <u>CEO</u>	for Archor Reports Constitution Co	
(type of authority; e.g., officer, trustee, att	orney in fact) (company name)	
GARY R ALDERMAN II Notary Public - State of Florida Commission # GG 347559	(Signature of the Notary)	
My Comm. Expires May 1, 2023 Bended through National Notary Assn.	(Print, Type or Samp Commissioned Name of Notary)	
	(Find, Type of Samp commissioned Name of Notary)	
Personally Known OR Produced Identification		
Type of identification produced		
My Commission Expires		

COPIES FURNISHED TO:

BRIAN KATZ, CHIEF EXECUTIVE OFFICER Anchor Property & Casualty Insurance Company 5959 Central Avenue, Suite 200 St. Petersburg, Florida 33710

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Facsimile: (850) 922-2543 Email: michael.kliner@floir.com EXHIBIT D

FILED

FEB 1 7 2021

INSURANCE REGULATION
Docketed by:



OFFICE OF INSURANCE REGULATION

DAVID ALTMAIER COADITISIONER

IN THE MATTER OF:

CASE NO.: 276909-21-CO

ANCHOR PROPERTY& CASUALTY INSURANCE COMPANY

THIRD CONSENT ORDER EXTENDING PERIOD OF PUBLIC ADMINISTRATIVE SUPERVISION

THIS CAUSE came on for consideration as a result of discussions between the FLORIDA OFFICE OF INSURANCE REGULATION ("OFFICE") and ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY ("ANCHOR") subsequent to entering into a consent order placing it in public administrative supervision for a period of 120 days in Case No. 260539-20-CO ("Supervision Order"), which was filed on February 28, 2020. Prior to the expiration of the 120-day period, the parties agreed to extend the duration of administrative supervision until October 24, 2020, by consent order in Case No. 265693-20-CO ("First Extension Order"), which was filed June 26, 2020. Prior to the expiration of the subsequent 120-day period, the parties agreed to extend the duration of administrative supervision until February 18, 2021, by consent order in Case No. 271205-20-CO ("Second Extension Order"). True and correct copies of the Supervision Order, the First Extension Order, and the Second Extension Order are attached hereto as Exhibits A, B, and C, respectively, and incorporated herein by reference. Following a complete review of the entire record, and upon consideration thereof, and otherwise being fully advised in the premises, the OFFICE hereby finds as follows:

1. The OFFICE has jurisdiction over the subject matter and the parties herein.

- 2. ANCHOR is a domestic property and casualty insurer authorized to transact insurance business in the state of Florida pursuant to a Certificate of Authority issued by the OFFICE, pursuant to Chapter 624, Part III, Florida Statutes.
 - 3. Paragraph 5 of the Supervision Order states as follows:
 - 5. ANCHOR has been cooperative with the OFFICB and agrees to be placed under administrative supervision for a period of 120 days from the date of execution of this Consent Order and to be subject to the provisions of Sections 624.80-.87, Florida Statutes, as if an order were issued by the OFFICB. Such administrative supervision may be extended in 60-day increments at the OFFICB's sole discretion for as long as is necessary for the company to effectuate a smooth transition and orderly wind-down of its remaining liabilities. All terms of the transition and wind-down of business are to be included in a wind-down plan ("Plan"), which is subject to the OFFICE's approval.
- 4. Administrative supervision of ANCHOR is currently set to expire on February 18, 2021.
- 5. Section 624.81(8), Florida Statutes, provides that the OFFICE "may extend the supervision in increments of 60 days or longer...if conditions justifying supervision exist." The OFFICE has determined that grounds exist to extend the period of administrative supervision of ANCHOR.
- 6. As of the date of the execution of this Consent Order ANCHOR agrees that conditions exist that necessitate an additional period of administrative supervision.
- 7. ANCHOR hereby consents to an additional period of administrative supervision of 120 days from the date of execution of this Consent Order.
- 8. ANCHOR hereby knowingly and voluntarily waives the requirement of written notice under Section 624.81(1), Florida Statutes, and agrees that any timelines outlined in this Consent Order will be binding, notwithstanding any timelines provided for in Section 624.81, Florida Statutes.

- 9. ANCHOR agrees that all terms of the Supervision Order shall apply and remain in full force and effect, except as superseded by this Consent Order.
- 10. Any prior orders, consent orders, or corrective action plans that ANCHOR has entered into with the OFFICE prior to the execution of this Consent Order shall apply and remain in full force and effect for ANCHOR, except where provisions of such orders, consent orders, or corrective action plans have expired, other than the Supervision Order as indicated above in paragraph 3; have been superseded by subsequent orders, consent orders, or corrective action plans; or are inconsistent with this Consent Order.
- 11. ANCHOR agrees that, upon execution of this Consent Order, failure to adhere to one or more of the terms and conditions contained herein may result, without further proceedings, in the OFFICE suspending, revoking, or taking other administrative action as it deems appropriate upon ANCHOR's Certificate of Authority in this state in accordance with Sections 120.569(2)(n) and 120.60(6), Florida Statutes.
- 12. ANCHOR affirms that all representations made herein are true and all requirements set forth herein are material to the issuance of this Consent Order.
- 13. In accordance with Section 624.87, Florida Statutes, ANCHOR agrees to pay to the OFFICB all expenses of supervision incurred subsequent to the date of execution of this Consent Order.
- 14. Except as provided in paragraph 13 above, each party to this action shall bear its own costs and fees.
- 15. ANCHOR expressly waives a hearing in this matter, the making of findings of fact and conclusions of law by the OFFICE, and all further and other proceedings herein to which it may be entitled by law or rules of the OFFICE. ANCHOR hereby knowingly and voluntarily

waives all rights to challenge or to contest this Consent Order in any forum available to it, now or in the future, including the right to any administrative proceeding, state or federal court action, or any appeal.

16. The parties agree that this Consent Order shall be deemed to be executed when the OFFICE has signed and docketed a copy of this Consent Order bearing the signature of the authorized representative of ANCHOR, notwithstanding the fact that the copy may have been transmitted to the OFFICE electronically. Further, ANCHOR agrees that the signature of its authorized representative as affixed to this Consent Order shall be under the seal of a Notary Public.

WHEREFORE, because the FLORIDA OFFICE OF INSURANCE REGULATION has determined that conditions justifying administrative supervision continue to exist, the administrative supervision of ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY is hereby agreed to be extended for 120 days from the date of execution of this Consent Order. All terms and conditions contained herein are hereby ORDERED, and all other provisions of Consent Orders 260539-20-CO; 265693-20-CO; and 271205-20-CO remain unchanged by this Consent Order.

FURTHER, all terms and conditions contained herein are hereby ORDERED.

DONE and ORDERED this 1 day of pebruary, 2021.



David Altmaier, Commissioner Office of Insurance Regulation By execution hereof, ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY consents to entry of this Consent Order, agrees without reservation to all of the above terms and conditions, and shall be bound by all provisions herein. The undersigned represents that they have the authority to bind ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY to the terms and conditions of this Consent Order. The undersigned also certifies that they have provided the signature below voluntarily and without coercion, based upon the assistance of legal counsel for ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY.

	ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY
	Ву:
[Corporate Seal]	Print Name: 321W MT
	Title:
<i>5.1</i>	Date: 2/17/21
STATE OF Floid	
COUNTY OF Hilsarraigh	
The foregoing instrument was acknown	owledged before me by means of physical presence
or 🗆 online notarization, this <u></u>	lay of Feb 2021, by Brian Ketz
030	for Arter (mane of person)
(type of authority; e.g., officer, trustee, at	ttorney in fact) (company name)
GARY R ALDERHAN II	
Hotary Public - State of Florida Commission # GG 347539 My Comm. Expires May 1, 2023	(Signature of the Notary)
Bended through National Hotary Aum.	(Print, Type or Stamp Commissioned Name of Notary)
Personally KnownOR Prod	uced Identification
Type of identification produced	
My Commission Expires	

COPIES FURNISHED TO:

BRIAN KATZ, CHIEF EXECUTIVE OFFICER Anchor Property & Casualty Insurance Company 5959 Central Avenue, Suite 200 St. Petersburg, Florida 33710

Bmail: bkatz@relyonanchor.com

J. STEVE RODDENBERRY, SPECIAL CONSULTANT Pennington, P.A. 215 South Monroe St., Suite 200 P.O. Box 10095 Tallahassee, Florida 32302-2095

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VIRGINIA A. CHRISTY, DIRECTOR Property & Casualty Financial Oversight Florida Office of Insurance Regulation 200 East Gaines Street Tallahassee, Florida 32399

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MICHAEL KLINER, ASSISTANT GENERAL COUNSEL Florida Office of Insurance Regulation 200 East Gaines Street Tallahassee, Florida 32399 Telephone: (850) 413-4108

Facsimile: (850) 922-2543

Bmail: michael.kliner@floir.com



INSUBANCE REGULATION

OFFICE OF INSURANCE REGULATION

DAVID ALIMAIER CONMISSIONER

IN THE MATTER OF:

CASE NO.: 260539-20-CO

ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY

CONSENT ORDER FOR PUBLIC ADMINISTRATIVE SUPERVISION

THIS CAUSE came on for consideration upon review of the financial condition of ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY ("ANCHOR") by the FLORIDA OFFICE OF INSURANCE REGULATION ("OFFICE"). After a complete review of the entire record, and upon consideration thereof, and being otherwise fully advised in the premises. the OFFICE hereby finds as follows:

- 1. The OFFICE has jurisdiction over the subject matter and the parties herein.
- 2. ANCHOR is a domestic property and casualty insurer authorized to transact insurance business in the state of Florida pursuant to a Certificate of Authority issued by the OFFICE, pursuant to Chapter 624, Part III, Florida Statutes.
- On February 13, 2020, the OFFICH issued Consent Order 258650-20-CO, which approved a Policy Replacement Agreement between ANCHOR and Homeowners Choice Property Insurance Company and the cancellation of all ANCHOR policies effective April 1, 2020, with the simultaneous offer of short-term replacement coverage from Homeowners Choics Property Insurance Company. ANCHOR was further required to submit a wind-down plan to the OFFICE by February 17, 2020,

- 4. The OFFICE has determined that grounds exist for ANCHOR to be placed in administrative supervision for the purpose of effectuating an orderly wind-down of its remaining liabilities, safeguarding its assets, and protecting the interests of policyholders, claimants, and the public.
- 5. ANCHOR has been cooperative with the OFFICE and agrees to be placed under administrative supervision for a period of 120 days from the date of execution of this Consent Order and to be subject to the provisions of Sections 624.80-.87, Florida Statutes, as if an order were issued by the OFFICE. Such administrative supervision may be extended in 60-day increments at the OFFICE's sole discretion for as long as is necessary for the company to effectuate a smooth transition and orderly wind-down of its remaining liabilities. All terms of the transition and wind-down of business are to be included in a wind-down plan ("Plan"), which is subject to the OFFICE's approval.
- 6. The time within which ANCHOR must file its Plan with the OFFICE is hereby extended to the close of business on March 13, 2020. The Plan must include, but is not limited to, the following:
 - a. A demonstration, in sufficient detail as determined by the OFFICE, of ANCHOR's ability to fund its operations in amounts sufficient to pay all policyholder claims and provide for the payment of other liabilities as they become due;
 - b. A schedule of all outstanding claims to include date of loss, initial reserve amount, and current reserve amount as of February 29, 2020, and such further claim information as may be requested by the OFFICE;
 - Such other information as the OFFICE requested in its letters to ANCHOR
 dated January 29, 2019; February 4, 2020; and February 20, 2020.

- 7. ANCHOR will remain in administrative supervision, pursuant to this Consent Order, for the purpose of implementing its Plan.
- 8. ANCHOR may not conduct the following activities during the period of supervision, without prior approval by the OFFICE, as set forth in Section 624.83, Florida Statutes;
 - a. Dispose of, convey, or encumber any of its assets or its business in force:
 - b. Withdraw any of its bank accounts;
 - c. Lend any of its funds;
 - d. Invest any of its funds;
 - e. Transfer any of its property;
 - f. Incur any debt, obligation, or liability;
 - g. Merge or consolidate with another company;
 - h. Hnter into any new reinsurance contract or treaty;
 - Terminate, surrender, forfeit, convext, or lapse any insurance policy, certificate, or contract of insurance, except for nonpayment of premiums due;
 - j. Release, pay, or refund premium deposits, accrued cash or loan values, or other reserves on any insurance policy or cartificate; or
 - k. Make any material change in management.
- 9. ANCHOR hereby knowingly and voluntarily waives the requirement of written notice under Section 624.81(I), Florida Statutes, and agrees that any timelines outlined in this Consent Order will be binding, notwithstanding any timelines provided for in Section 624.81, Florida Statutes.
- 10. ANCHOR is not currently writing new business and may only renew policies where required by statute.
 - 11. ANCHOR shall not enter into any new or amend any existing agreements with any

affiliate, as defined in Section 631.011(1), Florida Statutes, without prior written consent of the OFFICE.

- Dollars ("USD"), other than in the ordinary course of business, without the prior written consent of the OFFICE. If, after approval of a transaction over \$10,000 has been granted by the OFFICE, the OFFICE becomes aware of additional facts or circumstances that materially affect such approval, the OFFICE reserves the right to require such corrective action as it may deem necessary or advisable. Transactions in the ordinary course of business shall include, but not be limited to, payment of claims or settlement of disputed or litigated claims. ANCHOR need not obtain prior written approval for payment of claims or settlement of disputed or litigated claims over the amount of \$10,000 USD; however, the OFFICE may retrospectively review such payments.
- 13. Within 5 business days of the execution of this Consent Order, ANCHOR shall provide a list of any known pending litigation in which ANCHOR is named as a party. ANCHOR agrees to provide the OFFICE with an updated list on a monthly basis.
- 14. The OFFICE may appoint a Deputy Supervisor pursuant to Section 624.87, Florida Statutes. Such Deputy Supervisor shall represent the OFFICE and shall be under the control of the OFFICE.
- 15. ANCHOR shall be responsible for administrative supervision expenses pursuant to Section 624.87, Florida Statutes, unless ANCHOR shows that payment of administrative supervision expenses will have an adverse material impact on its financial condition and jeopardize its rehabilitation. Otherwise, ANCHOR shall reimburse the OFFICE for any reasonable expenses of supervision and will pay directly all contractors, including any Deputy Supervisor retained by the OFFICE, for assistance with the administrative supervision.

- 16. ANCHOR agrees that the OFFICE and the Department of Financial Services ("Department") may have examiners or other designees present at the offices of ANCHOR to obtain independent information. Further, the OFFICE may have examiners or other designees to supervise activities, varify transactions, verify the conditions and status of ANCHOR and its progress in developing and complying with its Plan, and perform any other duty as designated by the OFFICE.

 ANCHOR shall cooperate with and facilitate the presence and work of such examiners or designees.
- 17. Administrative supervision is confidential as provided in Section 624.82, Florida Statutes, unless otherwise specified within that statute. The OFFICE finds, and ANCHOR agrees, that it is in the best interest of its policyholders and the public to make this Consent Order public pursuant to Section 624.82(4), Florida Statutes. This finding does not affect the confidentiality of any other orders, notices, correspondence, reports, records, or other information in the possession of the OFFICE relating to the administrative supervision of ANCHOR pursuant to Section 624.82(1), Florida Statutes.
- 18. ANCHOR affirms that all explanations, representations, statements, and documents provided to the OFFICE in connection with this Consent Order, including all attachments and supplements thereto, are true and correct and are material to the issuance of this Consent Order.
- 19. ANCHOR expressly waives its rights to a hearing in this matter, the making of findings of fact and conclusions of law by the OFFICE, and all further and other proceedings herein to which it may be entitled by law or rules of the OFFICE. ANCHOR hereby knowingly and voluntarily waives all rights to challenge or contest this Consent Order in any forum available to it, now or in the future, including the rights to any administrative proceeding, state or federal court action, or any appeal.
- 20. ANCHOR acknowledges that the execution of this Consent Order does not prohibit other administrative action upon the Certificate of Authority of ANCHOR deemed appropriate by

the OFFICE in accordance with the Florida Insurance Code or with Sections 120.569(2)(n), 120.60(6), and 631.031, Florida Statutes.

- 21. Any prior orders, consent orders, or corrective action plans that ANCHOR has entered into with the OFFICE prior to the issuance of this Consent Order, shall remain in full force and effect for ANCHOR, except where provisions of such orders, consent orders, or corrective action plans have expired; have been superseded by subsequent orders, consent orders, or corrective action plans; or are inconsistent with this Consent Order.
- 22. Any deadlines, reporting requirements, other provisions, or requirements set forth in this Consent Order may be altered or terminated by written approval of the OFFICE. Such written approval by the OFFICE is subject to statutory or administrative regulation limitations.
- 23. ANCHOR agrees that it has entered into this Consent Order voluntarily, without coercion from the OFFICE, or any agent, employee, or designee of the OFFICE, and that ANCHOR has obtained legal counsel prior to entering into this Consent Order.
- 24. The parties agree that this Consent Order shall be deemed to be executed when the OFFICE has signed and docketed a copy of this Consent Order bearing the signature of the authorized representative of ANCHOR, notwithstanding the fact that the copy may have been transmitted to the OFFICE electronically. Further, ANCHOR agrees that the signature of its authorized representative as affixed to this Consent Order shall be under the seal of a Notary Public.

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WHEREFORE, the agreement between ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY and the FLORIDA OFFICE OF INSURANCE REGULATION, the terms and conditions of which are set forth above, is APPROVED. FURTHER, all terms and conditions contained herein to place ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY in administrative supervision are hereby ORDERED.

DONE and ORDERED this _____ day of ____

David Altmaier, Commissioner Office of Insurance Regulation

By execution hereof, ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY consents to entry of this Consent Order, agrees without reservation to all of the above terms and conditions, and shall be bound by all provisions herein. The undersigned represents that they have the authority to bind ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY to the terms and conditions of this Consent Order. The undersigned also certifies that they have provided the signature below voluntarily and without coercion, based upon the assistance of legal counsel for ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY.

	ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY By:
[Corporate Seal]	Name: KEVIN PAWLOWSKI (Please type or print)
	Title: <u>& & & & .</u>
	Date: 2 /28 /2020
STATE OF Florida	
COUNTY OF Rive 14,	
	owledged before me by means of 12 physical presence
or II online notarization, this 28	torney in fact) 107 100 (company name)
State of tribules an affice tribles of	Horney in fresh Por Company to State of Lowers Copyry
(Abo of surrective or " or proof tenness in	TOTAL MAN TO THE TOTAL
gament de finale	Security (Signature of the Notary) Laicy R. Corner C
Kaley R Conner My Commenter GG 172014	S (Colomina of maranas)
Espiras Bilotradiz	(Print, Type or Stamp Commissioned Name of Notary)
Personally Known OR Prod	used Identification
Type of identification produced	
My Commission Expires 0/07	60.72

COPIES FURNISHED TO:

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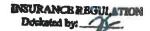
VIRGINIA CHRISTY, DIRECTOR
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Property & Casualty Financial Oversight
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Taliahassee, Florida 32399
Email: virginia.christy@fioir.com

MICHAEL KLINER, ASSISTANT GENERAL COUNSEL Florida Office of Insurance Regulation 200 East Gainea Street Tallahassee, Florida 32399 Telephone: (850) 413-4108 Email: michael.kliner@floir.com

EXHIBIT B

FILED

JUN 2 6 2020





OFFICE OF INSURANCE REGULATION

DAVID ALTMAIER COMMISSIONER

IN THE MATTER OF:

CASENO.: 265693-20-CO

ANCHOR PROPERTY& CASUALTY
INSURANCE COMPANY

CONSENT ORDER EXTENDING PERIOD OF PUBLIC ADMINISTRATIVE SUPERVISION

THIS CAUSE came on for consideration as a result of discussions between the FLORIDA OFFICE OF INSURANCE REGULATION ("OFFICE") and ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY ("ANCHOR") subsequent to entering into a Consent Order placing it in public administrative supervision in Case No. 260539-20-CO ("Supervision Order"), which was filed on February 28, 2020, and which is attached between as Exhibit A and incorporated herein by reference. Following a complete review of the entire record, and upon consideration thereof, and otherwise being fally advised in the premises, the OFFICE hereby finds as follows:

- 1. The OFFICE has jurisdiction over the subject matter and of the parties herein.
- ANCHOR is a domestic property and occuratly insurer authorized to transact insurance business in the state of Florida pursuant to a Certificate of Authority issued by the OFFICE, pursuant to Chapter 624, Part III, Florida Statutes.
 - 3. Paragraph 5 mi the Supervision Onlar states as follows:
 - "5. ANCHOR has been cooperative with the OFFICE and agrees to be placed under administrative supervision for a period of 120 days from the date of execution of this Consent Order and to be subject to the provisions

of Sections 624.80-.87, Florida Statutes, as if an order were issued by the OFFICE. Such administrative supervision may be extended in 60-day increments at the OFFICE's sole discretion for as long as is necessary for the company to effectuate a smooth transition and orderly wind-down of its remaining liabilities. All terms of the transition and wind-down of business are to be included in a wind-down plan ("Plan"), which is subject to the OFFICE's approval."

- 4. Administrative supervision of ANCHOR is currently set to expire on June 27, 2020.
- 5. Section 624.81(8), Florida Statutes, provides that the OFFICE "may extend the supervision in increments of 60 days or longer...if conditions justifying supervision exist." The OFFICE has determined that grounds exist to extend the period of administrative supervision of ANCHOR.
- 6. As of the date of the execution of this Consent Order ANCHOR agrees that conditions exist that necessitate an additional period of administrative supervision.
- ANCHOR hereby consents to an additional period of administrative supervision of
 days from the date of execution of this Consent Order.
- 8. ANCHOR hereby knowingly and voluntarily waives the requirement of written notice under Section 624.81(1), Florida Statutes, and agrees that any timelines outlined in this Consent Order will be binding, notwithstanding any timelines provided for in Section 624.81, Florida Statutes.
- ANCHOR agrees that all terms of the Supervision Order shall apply and remain in full force and effect, except as superseded by this Consent Order.
- 10. Any prior orders, consent orders, or corrective action plans that ANCHOR has entered into with the OFFICE prior to the execution of this Consent Order shall apply and remain in full force and affect for ANCHOR, except where provisions of such orders, consent orders, or corrective action plans have expired, other than the Supervision Order as indicated above in

paragraph 3; have been superseded by subsequent orders, consent orders, or corrective action plans; or are inconsistent with this Consent Order.

- 11. ANCHOR agrees that, upon execution of this Consent Order, failure to adhere to one or more of the terms and conditions contained herein may result, without further proceedings, in the OFFICE suspending, revoking, or taking other administrative action as it deems appropriate upon ANCHOR's Certificate of Authority in this state in accordance with Sections 120.569(2)(n) and 120.60(6), Florida Statutes.
- 12. ANCHOR affirms that all representations made herein are true and all requirements set forth herein are material to the issuance of this Consent Order.
- 13. In accordance with Section 624.87, Florida Statutes, ANCHOR agrees to pay to the OFFICE all expenses of supervision incurred subsequent to the date of execution of this Consent Order.'
- 14. Except as provided in paragraph 13 above, each party to this action shall bear its own costs and fees.
- 15. ANCHOR expressly waives a hearing in this matter, the making of findings of fact and conclusions of law by the OFFICE, and all further and other proceedings herein to which it may be entitled by law or rules of the OFFICE. ANCHOR hereby knowingly and voluntarily waives all rights to challenge or to contest this Consent Order in any forum available to it, now or in the future, including the right to any administrative proceeding, state or federal court action, or any appeal.
- 18. The parties agree that this Consent Order shall be deemed to be executed when the OFFICE has signed and docketed a copy of this Consent Order hearing the signature of the authorized representative of ANCHOR, notwithstanding the fact that the copy may have been

transmitted to the OFFICE electronically. Further, ANCHOR agrees that the signature of its authorized representative as affixed to this Consent Order shall be under the seal of a Notary Public.

WHEREFORE, because the OFFICE has determined that conditions justifying administrative supervision continue to exist, the administrative supervision of ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY is hereby agreed to be extended for 120 days from the date of execution of this Consent Order. All terms and conditions contained herein are hereby ORDERED, and all other provisions of Consent Order 260539-20-CO remain unchanged by this Consent Order.

FURTHER, all terms and conditions contained herein are hereby ORDERED.

DONE and ORDERED this 24 day of June, 2020.

David Alman

David Altmaler, Commissioner Office of Insurance Regulation By execution hereof, ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY consents to entry of this Consent Order, agrees without reservation to all of the above terms and conditions, and shall be bound by all provisions herein. The undersigned represents that they have the authority to bind ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY to the terms and conditions of this Consent Order. The undersigned also certifies that they have provided the signature below voluntarily and without coercion, based upon the assistance of legal counsel for ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY.

	ANCHOR PROFERTY & CASUALTY INSURANCE COMPANY	
[Corporate Seal]	Print Name: BEIMN KATZ	
·	Title: C60	
	Date: 6/11/1000	
STATE OF		
COUNTY OF Albany		
	4	
The foregoing instrument was solmo	wisdged before me by means of physical presence	
or online notarization, this day of 2020, by (name of nemon)		
AS		
GARY RALDERMAN I		
Hotery Public - Bathe of Plantids Commission & GE 347839 My Canon, Delines May 1, 2021 Bonded Maracy's Neithand Hotery Assa.	(Signature of the Notary)	
Bonded through Hensenet Reservy Asia.	(Print, Type or Stimp Commissioned Name of Notary)	
Personally KnownOR Produ	sed Identification	
Type of identification produced		
My Commission Expires		

COPIES FURNISHED TO:

BRIAN KATZ, CHIBF EXECUTIVE OFFICER Anchor Property & Casualty Insurance Company 5959 Central Avenue, Suite 200 St. Petersburg, Florida 33710 Rmail: http://www.nchor.com

J. STEVE RODDENBERRY, SPECIAL CONSULTANT Pennington, P.A. 215 South Monroe St., Suite 200 P.O. Box 10095 Tallahassee, Florida 32302-2095

Bmall: moddenberry@penningtonlaw.com

MICHAEL KLINER, ASSISTANT GENERAL COUNSEL Florida Office of Insurance Regulation 200 Bast Gaines Street Tallahassee, Florida 32399 Telephone: (850) 413-4108

Facsimile: (850) 922-2543
Email: michael kliner@floir.com



FILED FEB 2 8 2020

DOMESTICK AND LATION

OFFICE OF INSURANCE REGULATION

DAVID ALTMALER COMMERCNER

IN THE MATTER OF:

CASE NO.: 260539-20-CO

ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY

CONSENT ORDER FOR PUBLIC ADMINISTRATIVE SUPERVISION

THIS CAUSE came on for consideration upon review of the financial condition of ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY ("ANCHOR") by the FLORIDA OFFICE OF INSURANCE REGULATION ("OFFICE"). After a complete review of the entire record, and upon consideration thereof, and being otherwise fully advised in the premises, the OFFICE hereby finds as follows:

- 1. The OFFICE has jurisdiction over the subject matter and the parties herein.
- 2. ANCHOR is a domestic property and casualty insurer authorized to transact insurance business in the state of Florida pursuant to a Certificate of Authority issued by the OFFICE, pursuant to Chapter 624, Part III, Florida Statutes.
- 3. On February 13, 2020, the OFFECH issued Consent Order 258650-28-CO, which approved a Policy Replacement Agreement between ANCHOR and Homeowness Chaice Property Insurance Company and the cancellation of all ANCHOR policies effective April 1, 2020, with the simultaneous offer of short-term replacement coverage from Homeowness Choice Property Insurance Company. ANCHOR was further required to submit a wind-down plan to the OFFICE by February 17, 2020.

- 4. The OFFICE has determined that grounds exist for ANCHOR to be placed in administrative supervision for the purpose of effectuating an orderly wind-down of its remaining liabilities, safeguarding its assets, and protecting the interests of policyholders, claimants, and the public.
- 5. ANCHOR has been cooperative with the OFFICE and agrees to be placed under administrative supervision for a period of 120 days from the date of execution of this Consent Order and to be subject to the provisions of Sections 624.80-.87, Florida Statutes, as if an order were issued by the OFFICE. Such administrative supervision may be extended in 60-day increments at the OFFICE's sole discretion for as long as is necessary for the company to effectuate a smooth transition and orderly wind-down of its remaining liabilities. All terms of the transition and wind-down of business are to be included in a wind-down plan ("Plan"), which is subject to the OFFICE's approval.
- 6. The time within which ANCHOR must file its Plan with the OFFICE is hereby extended to the close of business on March 13, 2020. The Plan must include, but is not limited to, the following:
 - a. A demonstration, in sufficient detail as determined by the OFFICE, of ANCHOR's ability to fund its operations in amounts sufficient to pay all policyholder claims and provide for the payment of other liabilities as they become due;
 - b. A schedule of all outstanding claims to include date of loss, initial reserve amount, and current reserve amount as of February 29, 2020, and such further claim information as may be requested by the OFFICE;
 - c. Such other information as the OFFICE requested in its letters to ANCHOR dated January 29, 2019; February 4, 2020; and February 20, 2020.

- 7. ANCHOR will remain in administrative supervision, pursuant to this Consent Order, for the purpose of implementing its Pisn.
- 8. ANCHOR may not conduct the following activities during the period of supervision, without prior approval by the OFRICE, as set forth in Section 624.83, Florida Statutes:
 - a. Dispose of, convey, or encumber any of its assets or its business in force;
 - b. Withdraw any of its bank accounts;
 - c. Land any of its funds;
 - d. Invest any of its funds;
 - e. Transfer any of its property;
 - f. Incur any debt, obligation, or liability:
 - g. Merge or consolidate with another company:
 - h. Enter into any new reinsurance contract or treaty:
 - Terminate, surrender, forfait, convert, or lapse any insurance policy, certificate, or contract of insurance, except for nonpayment of premiums due;
 - Release, pay, or refund premium deposits, accrued cash or loan values, or other reserves on any insurance policy or certificate; or
 - k. Make any material change in management.
- 9. ANCHOR hereby knowingly and voluntarily waives the requirement of written notice under Section 624.81(1), Florida Statutes, and agrees that any timelines outlined in this Consent Order will be binding, notwithstanding any timelines provided for in Section 624.81, Florida Statutes.
- 10. ANCHOR is not currently writing new business and may only sensw policies where required by statute.
 - 11. ANCHOR shall not enter into any new or amend any existing agreements with any

affiliate, as defined in Section 631.011(1), Florida Statutes, without prior written consent of the OFFICE.

- ANCHOR shall not waste assets or expend funds in excess of \$10,000 United States Dollars ("USD"), other than in the ordinary course of business, without the prior written consent of the OFFICE. If, after approval of a transaction over \$10,000 has been granted by the OFFICE, the OFFICE becomes aware of additional facts or circumstances that materially affect such approval, the OFFICE reserves the right to require such corrective action as it may deem necessary or advisable. Transactions in the ordinary course of business shall include, but not be limited to, payment of claims or settlement of disputed or litigated claims. ANCHOR need not obtain prior written approval for payment of claims or settlement of disputed or litigated claims over the amount of \$10,000 USD; however, the OFFICE may retrospectively review such payments.
- 13. Within 5 business days of the execution of this Consent Order, ANCHOR shall provide a list of any known pending litigation in which ANCHOR is named as a party. ANCHOR agrees to provide the OFFICH with an updated list on a monthly basis.
- 14. The OFFICE may appoint a Deputy Supervisor pursuant to Section 624.87, Florida Statutes. Such Deputy Supervisor shall represent the OFFICE and shall be under the control of the OFFICE.
- 15. ANCHOR shall be responsible for administrative supervision expenses pursuant to Section 624.87, Florida Statutes, unless ANCHOR shows that payment of administrative supervision expenses will have an adverse material impact on its financial condition and jeopardize its rehabilitation. Otherwise, ANCHOR shall reimburse the ORFICE for any reasonable expenses of supervision and will pay directly all contractors, including any Deputy Supervisor retained by the ORFICE, for assistance with the administrative supervision.

- 16. ANCHOR agrees that the OFFICE and the Department of Financial Services ("Department") may have examiners or other dealgness present at the offices of ANCHOR to obtain independent information. Further, the OFFICE may have examiners or other dealgness to supervise activities, verify transactions, verify the conditions and status of ANCHOR and its progress in developing and complying with its Plan, and perform any other duty as designated by the OFFICE.

 ANCHOR shall cooperate with and facilitate the presence and work of such examiners or designates.
- 17. Administrative supervision is confidential as provided in Scotion 624.82, Florida Statutes, unless otherwise specified within that statute. The OFFICE finds, and ANCHOR agrees, that it is in the best interest of its policyholders and the public to make this Consent Order public pursuant to Section 624.82(4), Florida Statutes. This finding does not affect the confidentiality of any other orders, notices, correspondence, reports, records, or other information in the possession of the OFFICE relating to the administrative supervision of ANCHOR pursuant to Section 624.82(1), Florida Statutes.
- 18. ANCHOR affirms that all explanations, representations, statements, and documents provided to the OFFICE in connection with this Consent Order, including all attachments and appelements thereto, are true and correct and are material to the issuance of this Consent Order.
- 19. ANCHOR expressly waives its rights to a hearing in this matter, the making of findings of fact and conclusions of law by the OFFICE, and all further and other proceedings herein to which it may be entitled by law or rules of the OFFICE. ANCHOR hereby knowingly and voluntarily waives all rights to challenge or contest this Consent Order in any forum available to it, now or in the future, including the rights to any administrative proceeding, state or federal court action, or any appeal.
- 20. ANCHOR acknowledges that the execution of this Consent Order does not prohibit other administrative action upon the Certificate of Authority of ANCHOR deemed appropriate by

the OFFICB in accordance with the Florida Insurance Code or with Sections 120.559(2)(n), 120.60(6), and 631.031, Florida Statutes.

- 21. Any prior orders, consent orders, or corrective action plans that ANCHOR has entered into with the OFFICE prior to the issuance of this Consent Order, shall remain in full force and effect for ANCHOR, except where provisions of such orders, consent orders, or corrective action plans have expired; have been superseded by subsequent orders, consent orders, or corrective action plans; or are inconsistent with this Consent Order.
- 22. Any deadlines, reporting requirements, other provisions, or requirements set forth in this Consent Order may be altered or terminated by written approval of the OFFICH. Such written approval by the OFFICH is subject to statutory or administrative regulation limitations.
- 23. ANCHOR agrees that it has entered into this Consent Order voluntarily, without coercion from the OFFICE, or any agent, employee, or designee of the OFFICE, and that ANCHOR has obtained legal counsel prior to entering into this Consent Order.
- 24. The parties agree that this Consent Order shall be deemed to be executed when the OFFICE has signed and docketed a copy of this Consent Order bearing the signature of the authorized representative of ANCHOR, notwithstanding the fact that the copy may have been transmitted to the OFFICE electronically. Further, ANCHOR agrees that the signature of its authorized representative as affixed to this Consent Order shall be under the seal of a Notary Public.

WHEREFORE, the agreement between ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY and the FLORIDA OFFICE OF INSURANCE REGULATION, the terms and conditions of which are set forth above, is APPROVED. FURTHER, all terms and conditions contained herein to place ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY in administrative supervision are hereby ORDERED.

Oavid Altmaier, Commissioner Office of Insurance Regulation By execution hereof, ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY consents to entry of this Consent Order, agrees without reservation to all of the above terms and conditions, and shall be bound by all provisions harein. The undersigned represents that they have the authority to bind ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY to the terms and conditions of this Consent Order. The undersigned also certifies that they have provided the signature below voluntarily and without coercion, based upon the assistance of legal counsel for ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY.

	Anchor Property & Casualty Insurance Company
	By: Marie: KEVIN PNW LOWSKI
[Corporate Seal]	Name: KEVIN MWL OUSKI (Please type or print)
	Title: LED
	Date: 2 /48 /2020
STATE OF Flor. d.	
COUNTY OF Rock,	
The foregoing instrument was acknowled	owiedged before me by means of 12 physical presence
or II online notarization, this 2.7	day of Feb 2020, by Kerry Parlamed. (name of person) for Parlamed France, Grand (company same)
as office	for Ande Powers & Court & Towney, Grant
(type of anthority) e.g., officer, trustee, t	
	2. 1410C
	tulle Lein
Po. Notiny Public Blaid of Ployer Kalley R Copper Ser Companiation GG 172914	(Signature of the Notary)
Pa. Notary Public Blads of Florida Valley R Copyner Ser Copynersion GG 172914 Expins 61/07/8022	(Signature of the Notary) LaicyR. Conney Print, Type or Stamp Compalisationed Name of Notary)
Pa. Notary Public State of Phrise Statey R Copingr Set Companishin 6G 172914 Express 61/07/2022	(Signature of the Notary) Loicy R. Conney (Print, Type or Bramp Commissioned Name of Notary)
Notary Public State of Phrise States R Copings States R Copings Style Co	
Espens Olionasez	

COPIES FURNISHED TO:

KRVIN PAWLOWSKI, CHIEF EXECUTIVE OFFICER
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J. STRVE RODDENBERRY, SPECIAL CONSULTANT Pennington P.A. 215 South Monroe Street, Suite 200 Tallahassee, Florida 32301-Email: aroddenbarry@penningtonlaw.com

VIRGINIA CHRISTY, DIRECTOR
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Property & Casualty Financial Oversight
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Taliahassee, Florida 32399
Email: virginia.christy@floir.com

MICHAEL KLINER, ASSISTANT GENERAL COUNSEL Florida Office of Insurance Regulation 200 Hast Gaines Street Tallahassee, Florida 32399 Telephone: (850) 413-4108 Email: michael.kliner@fioir.com

FILED

OCT 2 1 2020





OFFICE OF INSURANCE REGULATION

DAVID ALTMATER COLOGNICAR

IN THE MATTER OF:

CASE NO.: 271205-20-CO

ANCHOR PROPERTY& CASUALTY INSURANCE COMPANY

SECOND CONSENT ORDER EXTENDING PERIOD OF PUBLIC ADMINISTRATIVE SUPERVISION

THIS CAUSE came on for consideration as a result of discussions between the FLORIDA OFFICE OF INSURANCE REGULATION ("OFFICE") and ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY ("ANCHOR") subsequent to entering into a Consent Order placing it in public administrative supervision for a period of 120 days in Case No. 260539-20-CO ("Supervision Order"), which was filed on February 28, 2020. Prior to the expiration of the 120-day period, the parties agreed to extend the duration of administrative supervision until October 24, 2020, by consent order in Case No. 265693-20-CO ("First Extension Order"), which was filed June 26, 2020. True and correct copies of the Supervision Order and the First Extension Order are attached hereto as Exhibits A and B, respectively, and incorporated herein by reference. Following a complete review of the entire record, and upon consideration thereof, and otherwise being fally advised in the premises, the OFFICE hereby finds as follows:

- 1. The OFFICE has arrisdiction over the subject matter and of the parties herein.
- ANCHOR is a domestic property and casualty insurer suchorized to insurance insurance business in the state of Florida pursuant to a Cartificate of Authority issued by the OFFICE, pursuant to Chapter 624, Part III, Florida Statutes.

- 3. Paragraph 5 of the Supervision Order states as follows:
 - "5. ANCHOR has been cooperative with the OFFICE and agrees to be placed under administrative supervision for a period of 120 days from the date of execution of this Consent Order and to be subject to the provisions of Sections 624.80-.87, Florida Statutes, as if an order were issued by the OFFICE. Such administrative supervision may be extended in 60-day increments at the OFFICE's sole discretion for as long as is necessary for the company to effectuate a smooth transition and orderly wind-down of its remaining liabilities. All terms of the transition and wind-down of business are to be included in a wind-down plan ("Plan"), which is subject to the OFFICE's approval."
- 4. Administrative supervision of ANCHOR is currently set to expire on October 24, 2020.
- 5. Section 624.81(8), Florida Statutes, provides that the OFFICE "may extend the supervision in increments of 60 days or longer...if conditions justifying supervision exist." The OFFICE has determined that grounds exist to extend the period of administrative supervision of ANCHOR.
- 6. As of the date of the execution of this Consent Order ANCHOR agrees that conditions exist that necessitate an additional period of administrative supervision.
- ANCHOR hereby consents to an additional period of administrative supervision of
 days from the date of execution of this Consent Order.
- 8. ANCHOR hereby knowingly and voluntarily waives the requirement of written notice under Section 624.81(1), Florida Statutes, and agrees that any timelines outlined in this Consent Order will be binding, notwithstanding any timelines provided for in Section 624.81, Florida Statutes.
- ANCHOR agrees that all terms of the Supervision Order shall apply and remain in full force and effect, except as superseded by this Consent Order.

- 10. Any prior orders, consent orders, or corrective action plans that ANCHOR has entered into with the OFFICB prior to the execution of this Consent Order shall apply and remain in full force and effect for ANCHOR, except where provisions of such orders, consent orders, or corrective action plans have expired, other than the Supervision Order as indicated above in paragraph 3; have been superseded by subsequent orders, consent orders, or corrective action plans; or are inconsistent with this Consent Order.
- 11. ANCHOR agrees that, upon execution of this Consent Order, failure to adhere to one or more of the terms and conditions contained herein may result, without further proceedings, in the OFFICE suspending, revoking, or taking other administrative action as it deems appropriate upon ANCHOR's Certificate of Authority in this state in accordance with Sections 120.569(2)(n) and 120.60(6), Florida Statutes.
- 12. ANCHOR affirms that all representations made herein are true and all requirements set forth herein are material to the issuance of this Consent Order.
- 13. In accordance with Section 624.87, Florida Statutes, ANCHOR agrees to pay to the OFFICE all expenses of supervision incurred subsequent to the date of execution of this Consent Order.
- 14. Except as provided in paragraph 13 above, each party to this action shall bear its own costs and fees.
- 15. ANCHOR expressly waives a hearing in this matter, the making of findings of fact and conclusions of law by the OFFICE, and all further and other proceedings herein to which it may be entitled by law or rules of the OFFICE. ANCHOR hereby knowingly and voluntarity waives all rights to challenge or to contest this Consent Order in any forum available to it, now or

in the future, including the right to any administrative proceeding, state or federal court action, or any appeal.

18. The parties agree that this Consent Order shall be deemed to be executed when the OFFICE has signed and docketed a copy of this Consent Order bearing the signature of the authorized representative of ANCHOR, notwithstanding the fact that the copy may have been transmitted to the OFFICE electronically. Further, ANCHOR agrees that the signature of its authorized representative as affixed to this Consent Order shall be under the seal of a Notary Public.

WHEREFORE, because the OFFICE has determined that conditions justifying administrative supervision continue to exist, the administrative supervision of ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY is hereby agreed to be extended for 120 days from the date of execution of this Consent Order. All terms and conditions contained herein are hereby ORDERED, and all other provisions of Consent Orders 260539-20-CO and 265693.

20-CO remain unchanged by this Consent Order.

FURTHER, all terms and conditions contained herein are hereby ORDERED.

DONE and ORDERED this 2 day of Detaler, 2020.

David Allman

David Altmaier, Commissioner Office of Insurance Regulation By execution hereof, ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY consents to entry of this Consent Order, agrees without reservation to all of the above terms and conditions, and shall be bound by all provisions herein. The undersigned represents that they have the authority to bind ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY to the terms and conditions of this Consent Order. The undersigned also certifies that they have provided the signature below voluntarily and without coercion, based upon the assistance of legal counsel for ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY.

[Corporate Seal]	ANCHOR PROPERTY & CASUALTY INSLEANGE COMPANY By: Print Name: BRIAN KATO
Cottbourg posti	
	Title: C60
<i></i>	Date: 18/21/2020
STATE OF MORFOA	
COUNTY OF HELLSHADURA	
or I online notarization, this 20 da as (type of authority; e.g., officer, trustee, att MICHAEL FRASKA MY COMMISSION # 60 178073 EXPIRES: April 6, 2022 Bonday Thru House Public Underwallers.	(Signature of the Notary) Wiscontin Francisco (Print, Type or Stamp Commissioned Name of Notary)
Personally Known OR Produc	ed Identification
Type of identification produced	
My Commission Expires	

COPIES FURNISHED TO:

BRIAN KATZ, CHIEF BXBCUTTVE OFFICER
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VIRGINIA A. CHRISTY, DIRECTOR Property & Casualty Financial Oversight Florida Office of Insurance Regulation 200 East Gaines Street Taliahassee, Florida 32399 Email: virginia.christy@flotr.com

Email: michael kliner affoir com

MICHAEL KLINER, ASSISTANT GENERAL COUNSEL Florida Office of Insurance Regulation 200 Bast Gaines Street Taliahassee, Florida 32399 Telephone: (850) 413-4108 Facsimile: (850) 922-2543

EXHIBIT A



FEB 3 8 2020

Societed by

OFFICE OF INSURANCE REGULATION

DAVID ALITMANER COMMISSIONER

IN THE MATTER OF:

CASE NO.: 260539-20-CO

ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY

CONSENT ORDER FOR PUBLIC ADMINISTRATIVE SUPERVISION

THIS CAUSE came on for consideration upon review of the financial condition of ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY ("ANCHOR") by the FLORIDA OFFICE OF INSURANCE REGULATION ("OFFICE"). After a complete review of the enthrenced, and upon consideration thereof, and being otherwise fully advised in the premises, the OFFICE bareby finds as follows:

- 1. The OFFICE has jurisdiction over the subject matter and the parties becoin.
- ANCHOR is a domestic property and casualty insurer authorized to transmit insurance business in the state of Florida pursuant to a Cartificate of Anthority issued by the OFFICE, pursuant to Chapter 624, Part III, Florida Statutes.
- 3. On Rehrunry 13, 2020, the OPFICE issued Consent Order 258650-20-CO, which approved a Policy Replacement Agreement between ANCHOR and Homeowness Chaice Property Insurance Company and the cancellation of all ANCHOR policies effective April 1, 2020, with the simultaneous offer of short-term replacement coverage from Homeowness Choice Property Insurance Company. ANCHOR was further required to salumit a wind-down plan to the OPFICE by Policies 17, 2020.

- 4. The OFFICE has determined that grounds exist for ANCHOR to be placed in administrative supervision for the purpose of effectuating an orderly wind-down of its remaining itabilities, safeguarding its easets, and protecting the interests of policyholders, claimants, and the public.
- 5. ANCHOR has been cooperative with the OFFICE and agrees to be placed under administrative supervision for a period of 120 days from the date of execution of this Consent Order and to be subject to the provisions of Sections 624.80-87. Florida Statutes, as if an order were issued by the OFFICE. Such administrative supervision may be extended in 60-day increments at the OFFICE's sole discretion for as long as is necessary for the company to effectuate a smooth transition and orderly wind-down of its remaining liabilities. All terms of the transition and wind-down of business are to be included in a wind-down plan ("Plan"), which is subject to the OFFICE's approval,
- 6. The time within which ANCHOR must file its Plan with the OFFICH is hereby extended to the close of business on March 13, 2020. The Plan must include, but is not limited to, the following:
 - s. A demonstration, in sufficient detail as determined by the OHRICH, of ANCHOR's ability to fund its operations in amounts sufficient to pay all policyholder alaims and provide for the payment of other liabilities as they become due;
 - A schedule of all outstanding claims to include date of loss, initial reserve amount, and current reserve amount as of February 29, 2020, and such further claim information as may be requested by the OFFICE;
 - Such other information to the OFFICE requested in its letters to ANCHOR dated January 29, 2019; February 4, 2020; and February 20, 2020.

- 7. ANCHOR will remain in administrative supervision, pursuant to this Consent Order, for the purpose of implementing its Plan.
- 8. ANCHOR may not conduct the following activities during the partical of supervision, without prior approval by the OFFICE, as set forth in Section 624.83, Riccida Statutes:
 - a. Dispose of, convey, or encumber any of its assets or its business in force:
 - b. Withdraw any of its bank accounts;
 - c. Land may of its firmde,
 - d. Invest any of its funds;
 - o. Toursfer any of its property:
 - f. Incur any dobt, obligation, or liability;
 - g. Merge or consolidate with another company;
 - h. Enter into any new reinsonnes contract or treaty;
 - Terminate, surrender, forfeit, convert, or lapse any insurance policy, certificate, or contract of insurance, except for nonpayment of premiums due;
 - Release, pay, or refund prendum deposits, accrued cash or loan values, or other reserves on any insurance policy or certificate; or
 - k. Make any material change in management.
- 9. ANCHOR hereby knowingly and voluntarily walves the requirement of written notice under Section 624.81(I), Florida Statutes, and agrees that any timelines outlined in this Consent Order will be binding, notwithstanding any timelines provided for in Section 624.81, Florida Statutes.
- 10. ANCHOR is not oursuity writing new business and may only some policies where required by statute.
 - 11. ANCHOR shall not enter into any new or smend any existing agreements with any

affiliate, as defined in Section 631.011(1). Florida Statutes, without prior written consent of the OFFICE.

- ANCHOR shall not waste assets or expend funds in excess of \$10,000 United States Dollars ("USD"), other than in the ordinary course of business, without the prior written consent of the OFFICE. If, after approval of a transaction over \$10,000 has been granted by the OFFICE, the OFFICE becomes aware of additional facts or circumstances that materially affect such approval, the OFFICE reserves the right to require such corrective action as it may down necessary or advisable. Transactions in the ordinary course of business shall include, but not be limited to, payment of claims or settlement of disputed claims. ANCHOR need not obtain prior written approval for payment of claims or settlement of disputed or litigated claims over the amount of \$10,000 USD; however, the OFFICE may retrospectively review such payments.
- 13. Within 5 business days of the execution of this Consent Order, ANCHOR shall provide a list of any known pending litigation in which ANCHOR is named as a party, ANCHOR agrees to provide the OFFICE with an updated list on a monthly basis.
- 14. The OFFICE may appoint a Deputy Supervisor pursuant to Section 624.87, Florida Statutes. Such Deputy Supervisor shall represent the OFFICE and shall be under the control of the OFFICE.
- 15. ANCHOR shall be responsible for administrative supervision expenses parsuant to Section 624.87. Morida Statutes, unless ANCHOR shows that payment of administrative supervision expenses will have an adverse meterial impact on its financial condition and jeopardize its rehabilitation. Otherwise, ANCHOR shall reimbutes the OFFECE for any reasonable expenses of supervision and will pay directly all contractors, including any Deputy Supervisor retained by the OFFECE, for assistance with the administrative supervision.

16. ANCHOR agrees that the OFFICE and the Department of Financial Services ("Department") may have examine to or other designees present at the offices of ANCHOR to obtain independent information. Further, the OFFICE may have examiners or other designees to supervise activities, verify transactions, verify the conditions and status of ANCHOR and its progress in developing and complying with its Plan, and perform any other duty as designated by the OFFICE.

ANCHOR shall cooperate with and facilitate the presence and work of such examiners or designees.

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- 17. Administrative supervision is confidential as provided in Scotion 624.82, Riorida Statutes, unless otherwise specified within that statute. The OFFICE finds, and ANCHOR agrees, that it is in the best interest of its policyholders and the public to make this Consent Order public pursuant to Section 624.82(4), Florida Statutes. This finding does not effect the confidentiality of any other orders, notices, correspondence, reports, records, or other information in the possession of the OFFICE relating to the administrative supervision of ANCHOR pursuant to Section 624.82(1), Plorida Statutes.
- 18. ANCHOR affirms that all explanations, representations, statements, and documents provided to the OKFICE in connection with this Consent Order, including all attachments and supplements thereto, are true and correct and are material to the issuance of this Consent Order,
- 19. ANCHOR expressly waives its rights to a hearing in this matter, the making of findings of fact and conclusions of law by the OFFICE, and all further and other proceedings herein to which it may be entitled by law or rules of the OFFICE. ANCHOR hereby knowingly and voluntarily waives all rights to challenge or contest this Consent Order in any forom available to it, now or in the future, including the rights to any administrative proceeding, state or federal court action, or any appeal.
- 20. ANCHOR acknowledges that the execution of this Content Order does not prohibit other administrative action upon the Cartificate of Authority of ANCHOR deemed appropriate by

the OFFICE in accordance with the Florida Insurance Code or with Sections 120.569(2)(n), 120.60(6), and 631.031, Florida Statutes.

- 21. Any prior orders, consent orders, or corrective action plans that ANCHOR has entered into with the OFFICE prior to the issuance of this Consent Order, shall remain in full force and effect for ANCHOR, except where provisions of such orders, consent orders, or corrective action plans have expired; have been superseded by subsequent orders, consent orders, or corrective action plans; or are inconsistent with this Consent Order.
- 22. Any deadlines, reporting requirements, other provisions, or requirements set furth in this Consent Order may be altered or terminated by written approval of the OFFICE, Such written approval by the OFFICE is subject to statutary or administrative regulation limitations.
- 23. ANCHOR agrees that it has entered into this Consent Order voluntarily, without operator from the OFFICE, or any agent, employee, or designee of the OFFICE, and that ANCHOR has obtained legal counsel prior to entering into this Consent Order.
- 24. The parties agree that this Consent Order shall be deemed to be executed when the OFFICE has signed and docksted a copy of this Consent Order bearing the signature of the authorized representative of ANCHOR, notwithstanding the fact that the copy may have bear transmitted to the OFFICE electronically. Further, ANCHOR agrees that the signature of its authorized representative as affixed to this Consent Order shall be under the seal of a Notary Public.

WHEREFORE, the agreement between ANCHOR PROPERTY & CASUALITY INSURANCE COMPANY and the FLORIDA OFFICE OF INSURANCE REGULATION, the terms and conditions of which are set forth above, is APPROVED. FURTHER, all terms and conditions contained herein to place ANCHOR PROPERTY & CASUALITY INSURANCE COMPANY in administrative supervision are hereby ORDERED.

DONE and ORDERED this ______ day of _______ 2020

David Alimater, Commissioner Office of Insurance Regulation By execution bareof, ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY consents to entry of this Consent Order, agrees without reservation to all of the above terms and conditions, and shall be bound by all provisions begin. The undersigned represents that they have the authority to bind ANCHOR PROPERTY & CABUALTY INSURANCE COMPANY to the terms and conditions of this Commet Order. The undersigned also certifies that they have provided the algorithm below voluntarily and without counter, based upon the assistance of legal counsel for ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY.

	Anchor Property & Cabuality Insurance Company
	By:
[Corporate Seal]	Name: Kevin Jiw Lowski (Please type or print)
	Tids: CCO
	Date: 2 /44 /2020
STATE OF Flored	
COUNTY OF And the	m-,)
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Type of identification produ	oed
dy Commission Bapiros (01/04/2022

COPIES FURNISHED TO:

KEVIN PAWLOWSKI, CHIEF EXECUTIVE OFFICHR Anchor Property & Canualty Insurance Company 5959 Central Avenue, Suite 200 St. Petersburg, Florida 59710 Rmail: kpawiowaki@relyonanohor.com

J. STRYB RODDENBERRY, SPECIAL CONSULTANT Pennington P.A. 215 South Monroe Street, Suite 200 Tellehastee, Florida 32301 Brasil: sroddenberry@penningtonlaw.com

VIRGINIA CHRISTY, DIRECTOR.
Morida Office of Insurance Regulation
Property & Casualty Financial Overeight
200 Hast Gaines Street
Tailahassee, Florida 32399
Email: virginia.christy@fiolc.com

MICHAEL KLINER, ASSISTANT GENERAL COUNSEL. Florida Office of Insurance Regulation 200 Hast Gaines Street Tallahasses, Florida 32399 Telephone: (850) 413-4108 Email: michael.kliner@fipir.com

EXHIBIT B



JUN 2 8 2020





OFFICE OF INSURANCE REGULATION

DAVID AVAILABLE.

IN THE MATTER OF:

CASE NO.: 265693-20-CO

ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY

CONSENT OF DER BOT BRIDING PERSON PUBLIC ADMINISTRATIVE SUPERVISION

THIS CAUSE came on for consideration as a result of discussions between the FLORIDA OFFICE OF IMPURANCE REQUIRATION ("OFFICE") and ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY ("ANCHOR") subsequent to entering into a Content Order placing it in public administrative supervision in Case No. 269339-20-CO ("Supervision Order"), which was filed on Bebryacy 25, 2020, and which is attached barate as Rehibit A and incorporated barein by reference. Pollowing a complete review of the entire recent, and upon consideration thereof, and otherwise being fully advised in the premises, the OFFICE hereby finds as follows:

- The OFFICE has judediction over the subject matter and of the parties havin.
- ANCHOR is a demostic property and estualty insurer authorized to transact insurance business in the state of Florids pursuant to a Cartificate of Authority issued by the CEFFCE, presumed to Chapter 624, Part III, Florida Statutes.
 - 3. Personal I of the Supervision Order states as thillows:
 - 45. ANCHOR has been cooperative with the OEECE and agrees to be placed wither administrative supervision for a period of 120 days from the date of execution of this December Order and to be subject to the provisions.

of Sections 624.80.87, Florida Statutes, as if an order were lessed by the OFFICE. Such administrative supervision may be extended in 60-day increments at the OFFICE's sole discretion for as long as is necessary for the company to effectuate a smooth transition and orderly wind-down of its remaining liabilities. All terms of the transition and wind-down of business are to be included in a wind-down plan ("Plan"), which is subject to the OFFICE's approval."

- Administrative supervision of ANCHOR is currently set to expire on June 27, 2020.
- 5. Section 624.81(8), Florida Statutes, provides that the OFFICE "may extend the supervision in increments of 60 days or longer...if conditions justifying supervision exist." The OFFICE has determined that grounds exist to extend the period of administrative supervision of ANCHOR.
- 6. As of the date of the execution of this Consent Order ANCHOR agrees that conditions exist that necessitate an additional period of administrative supervision.
- ANCHOR hereby consents to an additional period of administrative supervision of
 days from the date of execution of this Consent Order.
- 8. ANCHOR hereby knowingly and voluntarily waives the requirement of written notice under Section 624.81(1), Harida Statutes, and agrees that any timelines outlined in this Consent Order will be binding, notwithstanding any timelines provided for in Section 624.81, Florida Statutes.
- ANCHOR agrees that all terms of the Supervision Order shall apply and remain in full three and effect, except as superseded by this Consent Order.
- 10. Any prior orders, consent orders, or corrective action plans that ANCHOR has entered into with the ORFICE prior to the execution of this Consent Order shell apply and remain in full force and effect for ANCHOR, except where provisions of such orders, consent orders, or connective action plans have expired, other than the Supervision Order as indicated above in

paragraph 3; have been superseded by subsequent orders, consent orders, or corrective action plans; or are inconsistent with this Consent Order.

- 11. ANCHOR agrees that, upon arcounter of this Consent Order, failure to adhere to one or more of the terms and conditions contained herein may result, without further proceedings, in the OFFICE suspending, revoking, or taking other administrative action as it deems appropriate upon ANCHOR's Certificate of Authority in this state in accordance with Sections 120.569(2)(n) and 120.60(6), Florida Statutes.
- 12. ANCHOR affirms that all representations made herein are true and all requirements set forth herein are material to the issuence of this Consent Order.
- 13. In accordance with Section 624.87, Florida Statutes, ANCHOR agrees to pay to the CHRICE all expenses of supervision incurred subsequent to the date of execution of this Consent Order.
- 14. Except as provided in paragraph 13 above, each party to this action shall bear its own costs and fees.
- 15. ANCHOR expressly waives a hearing in this matter, the making of findings of fact and scinclusions of law by the OFFICE, and all further and other proceedings herein to which it may be antitled by law or rules of the OFFICE. ANCHOR hereby knowingly and voluntarily waives all rights to challenge or to contest this Consent Order in any forum available to it, now or in the future, including the right to any administrative proceeding, state or federal count action, or any appeal.
- 18. The parties agree that this Consent Order shall be deemed to be executed when the OFFECE has algued and docksted a copy of this Consent Order bearing the algusture of the authorized representative of ANCHOR, notwith standing the fact that the copy may have been

transmitted to the OFFICE electronically. Further, ANCHOR agrees that the alguature of its authorized representative as affixed to this Consent Order shall be under the seal of a Notary Public.

WHEREFORE, because the OFFICE has determined that conditions justifying administrative supervision continue to exist, the administrative supervision of ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY is hereby agreed to be extended for 120 days from the date of execution of this Consent Order. All terms and conditions contained herein are hereby ORDERED, and all other provisions of Consent Order 250539-20-CO remain unchanged by this Consent Order.

FURTHER, all terms and conditions contained berein are hereby ORDERED.

DONE and ORDERED tide and of June . 2020.



David Altmater, Commissioner Office of Insurance Regulation By execution hereof, ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY consents to entry of this Consent Order, agrees without reservation to all of the above terms and conditions, and shall be bound by all provisions herein. The undersigned represents that they have the authority to bind ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY to the terms and conditions of this Consent Order. The undersigned also partitles that they have provided the signature below voluntarily and without coercion, based upon the excitations of legal counsel for ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY.

127 ·	ANCHOL PROPERTY & CASUALTY INSURANCE COMPANY
	Byr
[Corporate Seal]	Print Namo: BIRNN KARS
•	Title; CSO
	Date: 6/16/1000 .
STATE OF	
COUNTY OF A	
	owledged before me by means of physical presence
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MALOY PALOURAND	(atquature of he rectary)
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Personally Known 🚺 OR Prod	nosd Identification
Type of identification produced	
My Commission Expires	

COPIES FURNISHED TO:

BRIAN KATZ, CHIRF KERCUTIVE OFFICER Anchor Property & Classicity Insurance Company 5959 Central Avenue, Suite 200 St. Petersburg, Florkia 33710 Email:

J. STHYR RODDENHERRY, SPRCIAL CONSULTANT Pennington, P.A. 215 South Monroe St., Suite 200 P.O. Box 10095 Talishassos, Florida 32302-2095 Rimall:

VIRGINIA A. CHRISTY, DIRECTOR Property & Caspalty Financial Oversight Florida Office of Insurance Regulation 200 Bast Gaines Street Talishassee, Florida 32399 Rmail:

MICHAEL KLINER, ASSISTANT GENERAL COUNSEL.
Florids Office of Insurance Regulation
200 East Gaines Street
Tallahasses, Florida 32399
Telephone: (850) 413-4108
Paceimile: (850) 922-2543
Email:

EXHIBIT A



FILED FEB 8 8 2020

Children on Maria Atton

OFFICE OF INSURANCE REGULATION

DATED AND MARKET

INTERMATTER OF

CASS NO.: 260539-20-CO

ANCHOR PROPERTY & CASUALITY
INSURANCE COMPANY

CONSENT ORDER FOR PUBLIC ADMINISTRATIVE SUPERVISION

THIS CAUSE came on for consideration upon review of the financial condition of ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY ("ANCHOR") by the FLORIDA OFFICE OF INSURANCE REGULATION ("CEPTOR"). After a complete review of the entire record, and upon consideration thereof, and being otherwise fully advised in the premises, the OFFICE hereby finds as follows:

- 1. The CEPECE has jurisdiction over the subject matter and the parties herein.
- ANCHOR is a domestic property and canualty insumer sintiarized to transact insurance business in the state of Florida putations to a Contificate of Authority Sected by the OFFICE, pursuant to Chapter 624, Pert III, Florida Statutes.
- 3. On Rebrusry 13, 2020, the OFFECH issued Consent Order 258650-20-CO, which approved a Policy Replacement Agreement between ANCHOR and Remouves Choice Property Instrumes Company and the cancellation of all ANCHOR policies effective April 1, 2020, with the simultaneous offer of short-term replacement coverage from Homeowness Choice Property Insurance Company. ANCHOR was further sequired to submit a wind-down plan to the ORGOR by Rebrusry 17, 2020.

Page 1 of 9

- 4. The OFFICE has determined that grounds exist for ANCHOR to be placed in administrative supervision for the purpose of effectuating an orderly wind-down of its remaining liabilities, safeguarding its assets, and protecting the interests of policyhulders, oleiments, and the public.
- 5. ANCHOR has been cooperative with the OFFICE and agrees to be placed under administrative supervision for a period of 120 days from the date of execution of this Consent Order, and to be subject to the provisions of Sections 624.80-87, Riocida Statutes, as if an order were larged by the OFFICE. Such administrative supervision may be extended in 60-day increments at the OFFICE's sole discretion for as long as is necessary for the company to effectuate a smooth transition and orderly wind-down of its constituted liabilities. All topms of the transition and wind-down of business are to be included in a wind-down plan ("Plan"), which is subject to the OFFICE's approval.
- 6. The time within which ANCHOR must file its Plan with the ORRICE is hereby extended to the close of business on March 13, 2020. The Plan must include, but is not limited to, the following:
 - A demonstration, in sufficient detail as determined by the OFFICE, of
 ANCHOR's ability to fund its operations in amounts sufficient to pay all policyholder
 alaims and provide for the payment of other liabilities as they become due;
 - b. A schedule of all outstanding claims to include date of loss, initial reserve amount, and current reserve amount as of February 29, 2020, and such further claim information as may be requested by the OFFICE;
 - Such ofter information as the ORBICE requested in its letters to ANCHOR dated January 29, 2019; February 4, 2020; and February 20, 2020.

- 7. ANCHOR will remain in administrative supervision, proment to this Consent Order, for the purpose of implementing its Plan.
- ANCHOR may not conduct the following activities during the period of ampervision,
 without prior approval by the OPPICE, as set forth in Section 624.83, Riccida Statutes;
 - s. Dispose of, convey, or ensumber any of its usuels or its business in floree
 - b. Withdraw any of its bank scopunis;
 - c. Land my of its finds;
 - d. Investeny of its funds;
 - e. Transfer say of the property:
 - f. Inour my debt, obligation, or liability;
 - g. Margo er namolidata with another company:
 - h. Enter into any new reluxurance combract or trusty;
 - Terminate, surrendar, forfeit, convert, or lague any insurance policy, certificate, or contract of insurance, except for nonpayment of promiums due;
 - Release, pay, or radiand premium deposits, accrued cash or loss values, or other reserves on any insurance policy or cartificate; or
 - k. Make any material change in management.
- 9. ANCHOR hamby knowingly and voluntarily walves the asquirement of written notice under distinct 624.81(1), Maxida Statutes, and agrees that any timelines outlined in this Consent Order will be binding, notwithstanding any timelines provided for in Section 624.81, Florida Statutes.
- 10. ANCESCOR is not currently writing new business and muy only tensw policies where required by statute.
 - 11. ANCHOR shall not onion into any new or amend any existing agreements with any

affilisio, as deliand in Section 691.011(1), Florida Staintes, without prior written consent of the OFFICE.

- 12. ANCHOR shall not waste assets or expend funds in excess of \$10,000 United States
 Dollars ("USD"), other than in the ordinary course of business, without the prior written consent of
 the OFFICE. If, after approval of a transaction over \$10,000 has been granted by the OFFICE, the
 OFFICE becomes some of additional facts or chromateness that materially affect such approval,
 the OFFICE reserves the right to require such corrective action as it may doesn manuscary or
 advisable. Transactions in the ordinary nounce of business shall include, but not be limited to,
 payment of claims or settlement of disjusted or litigated claims. ANCHOR meta not obtain prior
 written approval for payment of claims or settlement of disputed or litigated claims over the amount
 of \$10,000 USD; however, the OFFICE may retrospectively seview and payments.
- 13. Within 5 business days of the execution of this Connent Order, ANCHOR shall provide a list of any known pending Hilgarion in which ANCHOR is named as a party. ANCHOR serves to provide the OFFICH with an updated list on a monthly basis.
- 14. The OFFICE may appoint a Deputy Separation guarant to Section 624,87, Plankia Statutes. Such Deputy Supervisor shall represent the OFFICE and shall be under the control of the OFFICE.
- 15. ANCHOR shall be responsible for administrative supervision expanses pursuent to Section 624.87. Florida Statutes, unless ANCHOR above first payment of administrative supervision expenses will have an adverse material impact on its financial condition and jeopartize its rehabilitation. Otherwise, ANCHOR shall rehabilities the OFFECE for any reasonable expenses of supervision and will pay directly all contractors, immeding any Deputy Supervisor notained by the ORFICE, for austrance with the administrative supervision.

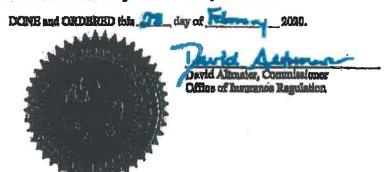
- 16. ANCHOR agrees that the OFFICE and the Department of Financial Services ("Department") may have examined or other designees present at the offices of ANCHOR to obtain independent influentation. Further, the OFFICE may have examined or other designees to supervise activities, verify transactions, verify the conditions and attains of ANCHOR and its progress in developing and complying with its Plat, and perform any other duty as designated by the OFFICE.

 ANCHOR shall component with and facilitate the presence and work of such examiners or designees.
- 17. Administrative approvision is confidential as provided in Section 624.82; Flurida Statutes, unless otherwise specified within that statute. The OFFICE finds, and ANCHOR agrees, that it is in the best interest of its policyholders and the public to make this Consent Order public pursuant to Section 624.82(4), Florida Statutes. This finding does not affect the confidentiality of any other orders, notices, correspondence, reports, records, or other information in the possession of the OFFICE relating to the administrative supervision of ANCHOR pursuant to Section 624.82(1), Florida Statutes.
- 18. ANCHOR affirms that all explanations, representations, statements, and dominants provided to the OFFICE in connection with this Consent Order, including all attachments and supplements thereto, are true and correct and are material to the issuance of this Consent Order.
- 19. ANCHOR expressly waives its rights to a hearing in this matter, the making of findings of fact and conclusions of law by the OFFICE, and all further and other proceedings herein to which it may be entitled by law or rules of the OFFICE. ANCHOR hereby knowingly and voluntarily waives all rights to challenge or contest this Content Order in any forom available to it, now or in the fature, including the rights to any administrative proceeding, state or foderal court action, or any appeal.
- 20. ANCHOR enknowledges that the execution of this Consent Order does not prohibit other administrative action upon the Cartificate of Authority of ANCHOR deemed appropriate by

the OFFICE in accordance with the Florida Insurance Code or with Sections 120.569(2)(n), 120.60(6), and 651.031, Florida Statutes.

- 21. Any prior orders, consent orders, or corrective action plans that ANCHOR bas entered into with the OFFICE prior to the issuance of this Consent Order, shall remain in full force and affect for ANCHOR, except where provisions of such orders, consent orders, or corrective action plans have expired; have been superseded by subsequent orders, consent orders, or corrective action plans; or are impossistent with this Consent Order.
- Any deadlines, reporting requirements, other provisions, or requirements set floch in this Consent Order may be altered or terminated by written approval of the OFFICE. Such written approval by the OFFICE is arbiject to statutory or administrative regulation limitations.
- 23. ANCHOR agrees that it has entered into this Consent Order voluntarily, without operation from the OFFICE, or any agent, employee, or designee of the OFFICE, and that ANCHOR has obtained legal counsel prior to entering into this Consent Order.
- 24. The parties agree that this Consent Order simil be deemed to be executed when the OFFICH has signed and declered a copy of this Consent Order bearing the signature of the authorized representative of ANCHOR, notwithstanding the fact that the copy may have been transmitted to the OFFICH electronically. Further, ANCHOR agrees that the eigenstone of its authorized representative as affixed to this Consent Order that be under the seal of a Notary Public.

WHEREFORE, the agreement between ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY and the KLORIDA OFFICE OF INSURANCE REGULATION, the terms and conditions of which one set forth above, is APPROVED. FURTHER, all terms and conditions contained harels to place ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY in administrative supervision are hareby ORDERED.



By execution haveof, ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY consents to outry of this Consent Order, agrees without reservation to all of the above terms and conditions, and shall be bound by all provisions herein. The undersigned represents that they have the automity to bind ANCHOR PROPERTY & CABUALTY INSURANCE COMPANY to the terms and conditions of this Commat Order. The undersigned also certifies that they have provided the algorithe below voluntarily and without operator, based upon the assistance of legal country ANCHOR PROPERTY & CABUALTY INSURANCE COMPANY.

	Anchor Property & Casuality Insurance Company
	By Tam Preshed.
[Corporate Beel]	Name: KEVIN JAWA DUSKI (Please type or print)
	Tide: 2 25
	Deter 2 /at /2000
STATE OF Florida	
COUNTY OF Rock	
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COPIES FURNIEHED TO:

KEVIN PAWLOWSKI, CHIEF EDIBCUTIVE OFFICER Austor Property & Carualty Insurance Company 5959 Central Ayenue, Sulte 200 St. Petersburg, Florida 23710 Hmall: hpawlowski@nelyonanohor.com

J. STEVE RODDENBERRY, SPECIAL CONSULTANT Pranington P.A. 215 South Montes Street, Suite 200 Tellshasses, Florida 32801. Broalit groddenberry@panthigtonlaw.com

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VIRGINIA CHRISTY, DIRECTOR Riccida Office of haurance Regulation Property & Casualty Financial Overeight 200 Hast Gainer Speet Talianassee, Riccida 22599 Burail: vinginia chilaty@finic.com

MICHAHL KLINER, ASSISTANT CHNERAL COUNSEL Florida Ciffics of Insurance Regulation 200 East Gaines Street Tallahasses, Florida 32599 Telephone: (850) 413-4108 Frault michael kiner@fipir.com