



NOV 1 5 2023

INSURANCE REGULATION
Docketed by:

## OFFICE OF INSURANCE REGULATION

MICHAEL YAWORSKY COMMISSIONER

IN THE MATTER OF:

CASE NO.: 312079-23

GOVERNMENT EMPLOYEES INSURANCE COMPANY

## CONSENT ORDER

THIS CAUSE came on for consideration as the result of GOVERNMENT EMPLOYEES INSURANCE COMPANY's ("GEICO") failure to timely file its Gross Annual Premium and Enrollment ("GAP") Data Reporting form with the FLORIDA OFFICE OF INSURANCE REGULATION ("OIR") as required by Section 627.9175(1), Florida Statutes, and Rule 690-137.004, Florida Administrative Code. Following a complete review of the entire record, and upon consideration thereof, and being otherwise fully advised in the premises, the OIR hereby finds as follows:

- 1. The OIR has jurisdiction over the subject matter and the parties herein. GEICO is an insurer authorized to transact business in Florida and subject to regulation by the OIR, pursuant to the Florida Insurance Code.
- 2. In January 2023, the OIR issued a data call notice for life and health GAP data reporting to each insurer or insurer group required to submit this data.
- Insurers were required to submit data for the GAP data reporting form by April 1,
   2023.

- 4. Rule 69O-137.004, Florida Administrative Code, requires each insurer that issues health insurance policies in Florida to file Form OIR-B2-1094, "Report of Gross Annual Premiums and Enrollment Data for Health Benefit Plans Issued to Florida Residents", with the OIR covering the preceding calendar year on or before April 1.
- 5. GEICO failed to timely file its 2022 GAP Data Reporting Form with the OIR, which was due on April 1, 2023.
  - 6. On May 8, 2023, GEICO filed its 2022 GAP Data Reporting Form with the OIR.
- 7. Section 624.4211(1), Florida Statutes, provides that if the OIR finds that one or more grounds exist for the discretionary revocation or suspension of a certificate of authority issued under Chapter 624, Florida Statutes, the OIR may, in lieu of such revocation or suspension, impose a fine upon the insurer.
- 8. The OIR finds that GEICO has violated Section 627.9175(1), Florida Statutes, and Rule 69O-137.004, Florida Administrative Code. The OIR deems the violation as non-willful warranting a fine in the amount of \$2,500 for the violation pursuant to Section 624.4211(2), Florida Statutes.
- 9. GEICO agrees that within 10 days of the execution of this Consent Order, GEICO shall pay an administrative fine in the amount of \$2,500 U.S. Dollars ("USD") and administrative costs of \$1,000 USD to the OIR.
- 10. Any deadlines, reporting requirements, other provisions, or requirements set forth in this Consent Order may be altered or terminated by written approval of the OIR. Such approval must be requested in writing prior to any proposed deviation from the terms of this Consent Order.

- or more of the terms and conditions contained herein may result, without further proceedings, in the OIR suspending, revoking, or taking other administrative action as it deems appropriate upon GEICO's license in this state in accordance with Sections 120.569(2)(n) and 120.60(6), Florida Statutes.
- 12. GEICO additionally agrees that, upon execution of this Consent Order, failure to adhere to one or more of the terms and conditions contained herein may be considered willful and subject GEICO to appropriate penalties and fines.
- 13. GEICO additionally agrees that any future violations of the statutes or rules named herein may be deemed willful, subjecting GEICO to penalties as the OIR deems appropriate.
- 14. GEICO expressly waives a hearing in this matter, the making of findings of fact and conclusions of law by the OIR, and all further and other proceedings herein to which it may be entitled by law or rules of the OIR. GEICO hereby knowingly and voluntarily waives all rights to challenge or to contest this Consent Order in any forum available to it, now or in the future, including the right to any administrative proceeding, state or federal court action, or any appeal.
  - 15. Except as noted above, each party to this action shall bear its own costs.
- 16. The parties agree that this Consent Order shall be deemed to be executed when the OIR has signed and docketed a copy of this Consent Order bearing the notarized signature of the authorized representative of GEICO.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

WHEREFORE, the agreement between GOVERNMENT EMPLOYEES INSURANCE COMPANY and the FLORIDA OFFICE OF INSURANCE REGULATION, the terms and conditions of which are set forth above, is APPROVED.

All terms and conditions contained herein are hereby ORDERED.

DONE AND ORDERED this 15th

day of November, 2023.

Michael Yaworsky, Commissioner Office of Insurance Regulation By execution hereof, GOVERNMENT EMPLOYEES INSURANCE COMPANY, consents to entry of this Consent Order, agrees without reservation to all the above terms and conditions, and shall be bound by all provisions herein. The undersigned represents that they have the authority to bind GOVERNMENT EMPLOYEES INSURANCE COMPANY, to the terms and conditions of this Consent Order.

[Corporate Seal]	GOVERNMENT EMPLOYEES INSURANCE COMPANY  By:
STATE OF Maryland  COUNTY OF Montgomery	
The foregoing instrument was acknowledged before me by means of physical presence  or online notarization, this oday of November 2023, by Chris Nowack  (name of person)  as Corporate Secretary for Government Employees Insurance Company  (type of authority; e.g., officer, trustee, attorney in fact)  (company name)	
ADRIANA VEJARANO SAMPER Notary Public - State of Maryland Montgomery County My Commission Expires May 6, 2026	Adriana Vejarano Samper  (Print, Type or Stamp Commissioned Name of Notary)
Personally Known OR Pro	oduced Identification
Type of Identification Produced My Commission Expires <u>May</u>	6,7076

## **COPIES FURNISHED TO:**

TODD COMBS PRESIDENT & CHIEF EXECUTIVE OFFICER Government Employees Insurance Company One Geico Plaza Washington, DC 20076 Telephone: (3010 986-3450 Email: TCombs@geico.com

**SCOTT WOODS** DIRECTOR Florida Office of Insurance Regulation L & H Market Regulation 200 East Gaines Street Tallahassee, Florida 32399

Lorraine M. Novak, ESQ. ASSISTANT GENERAL COUNSEL Florida Office of Insurance Regulation 200 E. Gaines Street Tallahassee, Florida 32399 Telephone: (850) 413-4292

Email: Lorraine.Novak@floir.com