



**FILED**

DEC 22 2021

INSURANCE REGULATION  
Docketed by:    

**OFFICE OF INSURANCE REGULATION**

**DAVID ALTMAIER**  
COMMISSIONER

STATE OF FLORIDA, OFFICE OF  
INSURANCE REGULATION,

Petitioner,

CASE NO. 197922-16

v.

STANDARD LIFE & CASUALTY  
INSURANCE COMPANY,

Respondent.

**ORDER RESCINDING INITIAL  
ORDER OF SUSPENSION**

This cause came for consideration before the Office of Insurance Regulation (“Office”) on a Petition (“Petition”) filed by Standard Life & Casualty Insurance Company (“Standard”) contesting an Initial Order of Suspension (“Initial Order”). The Office, following review of the Petition and the Initial Order, and being fully advised in the premises, finds as follows:

1. On December 19, 2016, the Office issued an Initial Order to Standard seeking to suspend Standard’s Certificate of Authority to transact life and health insurance in the state of Florida due to its high amount of investments in real estate violating Section 625.333(2)(a), Florida Statutes, and Standard’s low surplus violating Section 624.408, Florida Statutes.

2. As of their second quarter 2021 financial statement filing, Standard is in compliance with the statutes at issue cited in the Initial Order. Therefore, the causes giving rise to the Office’s Initial Order action against Standard have been resolved.

WHEREFORE, being fully advised in all the premises and upon due consideration of such, the Office hereby withdraws and RESCINDS the INITIAL ORDER entered against Standard on December 19, 2016. This matter is therefore DISMISSED.

DONE and ORDERED this 22 day of December, 2021, in Tallahassee, Florida.



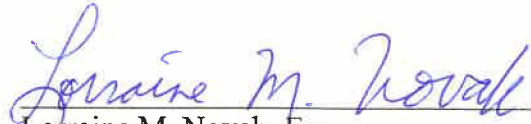
*David Altmaier*  
David Altmaier, Commissioner  
Office of Insurance Regulation

NOTICE OF RIGHTS

Any party to these proceedings adversely affected by this Order is entitled to seek review of this Order pursuant to section 120.68, Florida Statutes, and Rule 9.110, Florida Rules of Appellate Procedure. Review proceedings must be instituted by filing a Petition or Notice of Appeal with the General Counsel, acting as the agency clerk, at 200 East Gaines Street, Tallahassee, FL 32399-4206, and a copy of the same and filing fee with the appropriate District Court of Appeal within thirty (30) days of the rendition of this Order.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing Order Rescinding Initial Order of Suspension has been furnished by Certified Mail, Return Receipt Requested to Daniel James George, CEO and President, Standard Life & Casualty Insurance Company, 4525 So. Wasatch Blvd., Suite 150, Salt Lake City, UT 84124, this 27<sup>th</sup> day of December, 2021.



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